RAJ K. SRI & CO.
Chartered Accountants
202A, Arunachal Building, Barakhamba Road, New Delhi-110001
Tel.:011-41511319

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
VALUE 360 COMMUNICATIONS LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of **VALUE 360 COMMUNICATIONS LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss, the Standalone Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Emphasis of Matter

We draw attention to the fact that the Company was listed on the stock exchange with effect from 11th May 2026. Since the listing took place subsequent to 31st March 2026, the Company had not received any proceeds from the Initial Public Offer as at the reporting date. Our opinion is not modified in respect of this matter.

Other Matters

We draw attention to the fact that the Company was listed on the stock exchange with effect from 11th May 2026. We have audited the financial statements of the Company for the full financial years ended 31st March 2026, so we are not commenting on this point.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board's Report") which comprises various information required under section 134(3) of the Companies Act, 2013, but does not include Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and Fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

    d) In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.

    e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act

f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statement;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which would impact on its financial position in its Standalone Financial Statements.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

IV. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

(d) Company has neither declared nor paid any dividend during the year.

V. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has activated during the year. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For- RAJ K. SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN:528140

Date: 01.06.2026
Place: New Delhi

UDIN: 26528140VPBYMT8680

"Annexure – A" to the Independent Auditor's Report

[Refer to paragraph 1 under the heading "Report on Other legal and regulatory Requirements" of our report of even date]

To the best of our information and according to the explanations provided to us by the company "**Value 360 Communications Limited**" and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.

b) The Company have intangible assets under development during the year. Accordingly, the company has maintained the records showing full particulars of intangible assets.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

d) According to the information and explanation given to us, the Company does not own any immovable properties.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

f) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.

ii. **a)** According to information given to us on the basis of our examination of the records of the company does not have inventory, so physical verification is not required by management of the company.

b) The company has availed the working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions and same has been mentioned below but without the security of current assets:

(₹ in lakhs)

Sr. No.	Particulars	Loan	Amount
1	Axis Bank	Overdraft facility	150.00*
2	Deutsche Bank	Overdraft facility	575.00**

* Axis Bank OD is taken on the security of personal Fixed Deposit of Chairman and Managing Director i.e. Mr. Kunal Kishore.
** The Deutsche Bank OD has been taken of Rs. 300 lacs @ MBOR plus 2.70% p.a. applied on daily outstanding and charged monthly for working capital finance against hypothecation charge on stock and book debts and collateral security of personal property of director of the company (Mr. Kunal Kishore and Mrs. Manisha Chaudhary) for House No. S-101, Block S, 2nd Floor Greater Kailash-2 New Delhi-110048 and Property of Mrs. Meenakshi Mohanty wife of Mr. Gaurav Patra (Whole-Time Director) having address 3rd Floor, Sec-C, Pocket-8, Vasant Kunj, New Delhi-110070. Further Rs. 275 Lacs OD Facility has been sanctioned on dated 23rd May 2025 @MBOR plus 3.70% p.a. Thus, total OD Facility has been availed from the said bank as on date is Rs. 575 Lacs. A Part from it on request to the bank this limit has also increased by an amount of Rs. 100 lacs for three months.

A part from working capital limit, bank is also availing the term loan, unsecured loan from bank, NBFCs and from related party, which is also enclosed in the financial statement.

iii. According to information and explanations given to us on the basis of our examination of the records the company during the year Company has made investments, provided guarantees or securities, or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships, during the year. The Company has made investments, provided guarantees and granted loans to companies or any other parties during the year, in respect of which the requisite information is as below:-

a. **Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loan, advances and investment to other entities as below:**

The Company has invested in the following entities in equity shares:

Particulars	No. of Shares	Amount (₹ in lakhs)
Irida Interactive Private Limited	1300	234.10
Popkorn PR Plus Communication Private Limited	9100	50.12
Smartube Entertainment Private Limited	9999	1.00

The company has provided loan and advances to following as mentioned below:

(₹ in lakhs)

Particulars	Amount provided during the year	Amount outstanding as at Balance Sheet date
Irida Interactive Private Limited	302.51	473.89
Smartube Entertainment Private Limited	26.78	405.94

b. According to the information and explanations given to us and on the basis of our **examination** of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

c. The Company has **not** accepted any deposit or amounts during the year which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

d. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section **148** of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

iv. **(a)** According to the information and explanations given to us and based on our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, and other applicable statutory dues with the appropriate authorities.

However, the following undisputed statutory dues were outstanding as on date of audit report.

(₹ in lakhs)

Sr. No.	Nature of Dues	Amount
1.	Other Statutory Levies	50.38
2.	TDS and TCS Payable	198.35
3.	Goods & Service Tax	113.15

e. **The Company having pending dispute against the statutory dues referred to in sub-clause (a) same as mentioned below:**

(₹ in lakhs)

Sr. No.	Nature of Dues	Financial Year	Disputed Amount
1.	Income Tax	2022-2023	549.78
2.	Goods & Service Tax	2019-2020	57.3
3.	Goods & Service Tax	2021-2022	6.51

v. There are no unrecorded transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

vi. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company has not declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has availed the term loan from Deutsche Bank as below and it is applied for business purposes and it is used for the same object. The following term loan outstanding as on 31st March 2026 from bank and financial institution.

(₹ In lakhs)

S. No.	Lender Name	Amount
1.	Secured Loan from Deutsche Bank	179.27

(d) On an overall examination of the financial statements of the Company no short-term funds raised have been utilized for long term purposes.

(e) According to the information and explanations provided to us, the Company has taken a loan from its subsidiary during the year. However, the Company has not obtained any funds from any entity or person with the understanding that such funds would be used, directly or indirectly, to meet the obligations of its subsidiaries, associates, or joint ventures, or to provide any guarantee, security, or the like on behalf of such entities.

(₹ In lakhs)

Particulars	Amount received during the year	Amount outstanding as at Balance Sheet date
Popkorn PR Plus Communication Private Limited	530.00	443.95

(f) According to the information and explanation given to us the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

vii. (a) The company has not raised funds by way of initial public offer or further public offer (including debt instruments) during the year but company has received funds from initial public offer after the balance sheet date as discussed above.

(b)The company has made private placement of 615309 shares during the year and closing capital has increased to Rs. 1226.08 Lakhs from Rs. 1164.55 Lakhs.

viii. (a) No any fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given by the Management, the Company has not received any whistle-blower complaints during the year.

ix. The Company is not a Nidhi company hence nothing to be disclosed for any provision applicable on Nidhi Company.

x. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. The details of the Related Party are mentioned below:

(₹ In lakhs)

Sr. No.	Particulars	Relationship	Outstanding Balances as on the year end
1.	**Share Capital**		
	Mr. Kunal Kishore	Director	340.00
	Mr. Gaurav Patra	Director	333.33
	Mrs. Manisha Chaudhary	Director	326.67
2.	**Debtors**		
	Popkorn PR Plus Communication Private Limited	Subsidiary	187.44
	Irida Interactive Private Limited	Group Company	48.56
3.	**Creditors**		
	Popkorn PR Plus Communication Private Limited	Subsidiary	-
4.	**Advance to Suppliers**		
	Irida Interactive Private Limited	Group Company	-
	Mr. Vishal Kumar	Director	17.03
	Popkorn PR Plus Communication Private Limited	Subsidiary	6.80
5.	**Loan Given**		
	Irida Interactive Private Limited	Group Company	473.89
	Smartube Entertainment Private Limited	Subsidiary	405.94
6.	**Loan Taken**		
	Popkorn PR Plus Communication Private Limited	Subsidiary	443.95
7.	**Remuneration to Director**		
	Mr. Kunal Kishore	Director	16.24
	Mr. Gaurav Patra	Director	20.87
	Mrs. Manisha Chaudhary	Director	12.57
8.	**Investment**		
	Irida Interactive Private Limited	Group Company	234.10
	Popkorn PR Plus Communication Private Limited	Subsidiary	50.12
	Smartube Entertainment Private Limited	Subsidiary	1.00

xi. The company is not required an internal audit system commensurate with the size and nature of its business.

xii. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xiii. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment Company within the Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xiv. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xv. The previous statutory auditors is continuing to conduct audit during the period.

xvi. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xvii. (a) The company has spent Rs.10.09 Lakhs till 31st march 2026 in CSR during the period as required by Act as prescribed and there is no unspent balance remaining during the year, so company is not require to transfer unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;

(b) No, any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

xviii. There are no any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For- RAJ K. SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN:528140

Date:
Place: New Delhi

UDIN: 26528140VPBYMT8680

"Annexure – B" to the Independent Auditor's Report of even date on the Standalone Financial Statements Value 360 Communications Limited

We have audited the internal financial controls over financial reporting of **Value 360 Communications Limited** ("the Company") as of **March 31, 2026** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For- RAJ K. SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN:528140

Date: 01.06.2026
Place: New Delhi

UDIN: 26528140VPBYMT8680

Value 360 Communications Limited

(Formerly Known As Value 360 Communications Pvt Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase-III, New Delhi-110020)

Significant Accounting Policies & Notes Forming Part of The Financial Statements

1 COMPANY OVERVIEW

Value 360 Communications Limited ("the Company") was incorporated in the state of Delhi on April 17, 2009. Value 360 Communications' PR Communications vertical offers a comprehensive suite of strategic communication services, including Investor Relations, Crisis Communication, Reputation Management, Digital PR Solutions, and End-to-End Campaign Management.

The Company expanded its regional footprint with offices in Mumbai, Bangalore, and Lucknow. This growth accelerated with the incorporation of its 'emerging business' focused PR arm, Popkorn PR Plus Communication Private Limited, reflecting a strategic diversification into sector expertise and India's startup ecosystem. Building on this momentum, the Company made its international foray by signing a memorandum of understanding with Lewis to launch Lewis Value 360, reinforcing its commitment to global standards in communications.

2 SIGNIFICANT ACCOUNTING POLICIES

A. Statement of Compliance:

Standalone Financial Statements have been prepared in accordance with the generally accepted accounting principles (GAAP) prescribed under the section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 01st June 2026.

B. Basis of Accounting and Preparation of the Financial Statements:

The financial statements have been prepared in accordance with the historical cost convention and on the accrual basis of accounting in compliance with:

The Accounting Standards (AS) as notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;

The requirements of Schedule III to the Companies Act, 2013;

Other applicable provisions of the Companies Act, 2013 and relevant applicable statutory pronouncements.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except where a newly issued accounting

Cash Flow Statement:

The cash flow statement is prepared using the "Indirect Method" as set out in Accounting Standard 3 "Cash Flow Statements" and presents the cash flows by operating,

Rounding Off:

All the amounts disclosed in the Financial Statements are reported in Indian Rupees (`), except share data , per share data and unless stated otherwise.

C. Use Of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring the material adjustments to the carrying amounts of assets, liabilities, revenue and expenses in the future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material their effects are disclosed in the notes to the financial statements. Any revision to accounting

D. Current /Non Current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. In accordance with Schedule III of the Act, any asset or liability is classified as current if it satisfies any of the following conditions:

i) It is expected to be realized or settled in the company’s normal operating cycle;
ii) It is expected to be realized or settled with in twelve months from the reporting date;
iii) In the case of an asset,
• It is held primarily for the purpose of being traded; or
• It is cash or cash equivalent, unless it is restricted from being exchanged or used to settle a liability for at least twelve months from the reporting date;
iv) In the case of a liability, the company doesn’t have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All the other assets and liabilities are classified as non-current. Current Asset/Liabilities include the current portion of non current asset/liabilities respectively.

The operating cycle for a PR Agency is the time taken from client engagement to revenue realization. It includes contract finalization, campaign execution, invoicing, and payment collection. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

E. Revenue Recognition:

The Company follows the mercantile system of accounting and recognises income on an accrual basis in accordance with the requirements of the Companies Act 2013. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured net off rebates, discounts and taxes. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

(I) Revenue from operations

Revenue from operations comprises of revenue from mainly PR Services, representing the gross value of service rendered by the Company to its customers net of indirect taxes.

a) Rendering of Services

Revenue from services is recognized as per the proportionate completion method or the completed service contract method, depending on the nature of the engagement:

Proportionate Completion Method: Applied where services are rendered continuously over a period (e.g., monthly retainer contracts). Revenue is recognized based on the degree of completion.
Completed Service Contract Method: Applied when services are delivered as a single performance obligation (e.g., a PR campaign or event execution). Revenue is recognized upon completion of service.

b)Measurement of Revenue

Revenue is measured at the agreed contract value, net of any discounts and applicable taxes.Any reimbursement of out-of-pocket expenses is recognized separately from service revenue.

c)Uncertainty in Revenue Collection

Revenue is recognized only when it is reasonably certain that the amount will be collected.If there is uncertainty in ultimate collection, revenue recognition is postponed until realization becomes reasonably certain.

d)Advances and Deferred Revenue

Advance payments received for services are treated as deferred revenue until the services are performed.If an engagement is terminated

(II) Other Income

Interest is recognized on accrual basis based on the rates implicit in the transaction. Interest income is grouped under the head " Other Income" in the Statement of Profit and Loss.

F. Property, Plant And Equipment

Property, Plant And Equipment are stated at cost including incidental expenses related to acquisition and installation, less accumulated depreciation and impairment if any. Direct costs are capitalized until the Property Plant And Equipment are ready for use. These costs includes non recoverable taxes, duties or levies, freight and any other directly attributable costs of bringing the asset to its working condition for its intended use.

Capital work in progress comprises cost of property, plant and equipments that are not yet ready for their intended use at the reporting date.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and

Gains and losses arising from retirement or disposal of the Property, Plant And Equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss on the date of retirement or disposal.

G. Depreciation / Amortization

Depreciable amount for property, plant and equipments is the cost of an assets, or other amount substituted for cost, less its estimated residual value

Depreciation on Property, Plant And Equipment is provided on written down value method based on the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions and deletions to Property, Plant And Equipment during the year is proportionately charged.

H. Intangible Assets:

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably. Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Intangible assets under development comprises cost incurred on development of intangible assets which are not yet ready for intended use.

I. Impairment of Property Plant and Equipment ('PPE') and Intangible Assets:

At each Balance Sheet date, the management reviews the carrying amounts of it's "PPE" & Intangible assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling value and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from it's disposal or discounted to their present value using pre-tax discount rate that reflects the current market

Reversal of impairment loss is recognized as income in the statement of Profit and Loss upto the amount of impairement loss recognised in prior accounting periods.The carrying amount of an asset shall not exceed its original cost due to the impact of reversal in any case.

J. Employee Benefits:

I) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognized as an expense in the Statement of Profit and Loss during the period in which the employees render the services. These benefits include salary, bonus, performance incentives and compensated absences.

Defined Contribution Plans (Provident Fund and Employees State Insurance Scheme)

Provident Fund and Employees State Insurance Scheme is a defined contribution plan, each eligible employee and the Company makes equal contributions at a percentage on the basic salary specified under the Employees' Provident Funds and Miscellaneous Provision Act, 1952 and Employees State Insurance Act, 1948 respectively. The Company's contributions are charged to the Statement of Profit and Loss in the year when the contributions to the respective funds are due. The Company has no further obligations under the plan beyond its periodic contributions.

II) Post- Employment Benefits

Defined Benefits Plan (Gratuity & Leave Encashment)

Defined benefit obligations involves recognizing the present value of the obligation, which is calculated using actuarial assumptions, and accounting for the cost of providing the benefit over the employee's service period. The defined benefit obligation is measured at the present value of future payments, using a discount rate based on government bond yields. Actuarial gains and losses arising from changes in assumptions or experience adjustments are recognized immediately in the profit and loss account . The company also recognizes past service cost when it is incurred, and the net defined benefit liability (or asset) is reported on the balance sheet after adjusting for any plan assets.

K. Borrowing Costs:

Borrowing cost that are attributable to acquisition, construction,development or production of qualifying assets are treated as direct cost and are considered as a part of cost of such asset. A qualifying asset is such asset which necessarily require substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the statement of Profit and Loss as incurred.

L. Taxation:

Tax expenses comprise current income tax and deferred tax. Tax impact of items directly charged to reserves is also adjusted in reserves.

I) Current Income Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with provisions of the Income Tax Act, 1961. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

II) Deferred Tax

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legal enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.

M. Cash And Cash Equivalents:

Cash and cash equivalents comprise cash, cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value to be cash equivalents.

N. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

O. Provisions:

Provisions are created when the Company has a present obligation, as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

P. Contingencies:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of obligation cannot be measured with sufficient reliability.

Disclosure for the contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent liabilities are disclosed in the notes to the financial statements, unless the possibility of outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

Q. Earnings Per Share:

I) Basic Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

II) Diluted Earnings Per Share

For the purposes of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

R. Proposed Dividend:

The dividends is generally recognized as a liability when a dividend is declared by the Board of Directors and approved by shareholders at the Annual General Meeting .But in case of interim dividend, liability gets recognized when dividend is declared by the Board of Directors.Such dividend is charged to retained earnings in the period in which it is declared or approved.

S. Segment Reporting

Segments are identified having regard to the dominant source, nature of risks and returns and internal organization and management structure. The Company has considered business segment as primary segment for disclosure. The company is primarily engaged in a single segment and is governed by similar set of risks and returns. The geographical segment is considered as the secondary segment for disclosure.

T. Foreign Currency Transactions:

(i) Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction or at the rates covered by the forward contracts. Monetary assets & liabilities denominated in foreign currency are translated into Indian Rupees at the rate of exchange prevailing at the transaction date.

(ii) Non monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

(iii) Exchange difference arising at the settlement of monetary items or on reporting the company's monetary items at the rate different from those at which they were initially recorded during the period or reported in previous financial statement are recognized as income or as expenses in the period in which they arise except in case of Long Term Liabilities.

U. Leases

The Company dose not have any lease aggrement or payments made regarding it.

V. Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies

(a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

(b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure Improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

W. Investments:

Investments are classified as long-term or current based on the intention of management at the time of acquisition. Investments are accounted for in accordance with AS 13 – Accounting for Investments.

Current Investments are carried at lower of cost and fair value.

Long-term Investments are carried at cost. Provision for diminution is made only if such decline is other than temporary.

Value 360 Communications Limited

(Formerly Known As Value 360 Communications Pvt. Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase-III, New Delhi-110020)

STANDALONE BALANCE SHEET AS ON 31ST MARCH 2026

(Rs. in Lacs)

PARTICULARS	NOTE	As At 31.03.2026	As At 31.03.2025
A) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	**3**	1226.08	1164.55
(b) Reserves & Surplus	**4**	2325.03	1221.89
Total Shareholder's Funds		**3551.11**	**2386.44**
2. Non Current Liabilities			
(a) Long Term Borrowings	**5**	1025.66	493.33
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions	**6**	193.13	230.40
Total Non-Current Liabilities		**1218.80**	**723.73**
3. Current Liabilities			
(a) Short Term Borrowings	**7**	788.39	559.48
(b) Trade Payables	**8**		
(i) Total Outstanding Dues of Micro and small enterprises		145.11	100.27
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises		331.29	163.78
(c) Other Current Liabilities	**9**	672.70	660.56
(d) Short Term Provisions	**10**	460.09	324.17
Total Current Liabilities		**2397.58**	**1808.26**
Total Equity and Liabilities		**7167.49**	**4918.43**
B) ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	**11**		
i) Property, Plant and Equipment		203.20	241.41
ii) Intangible Assets			
iii) Capital Work in progress			
iv) Intangible Assets Under Development	**12**	1735.65	908.61
(b) Non-Current Investment	**13**	315.29	315.29
(c) Deferred Tax Assets (Net)	**14**	110.41	97.47
(d) Long Term Loans and Advances	**15**	879.83	496.89
(e) Other Non Current Assets	**16**	190.70	124.49
Total Non-Current Assets		**3435.08**	**2184.16**
2. **Current Assets**			
(a) Current Investment			
(b) Inventories			
(c) Trade Receivables	**17**	2874.29	1666.47
(d) Cash and Cash equivalents	**18**	148.57	359.22
(e) Short Term Loans and Advances			
(f) Other Current Assets	**19**	709.56	708.58
Total Current Assets		**3732.42**	**2734.26**
Total Asstes		**7167.49**	**4918.43**
Significant Accounting Policies and Notes To The Financial Statements	**1 to 43**		

As per our report of even date

For Raj K. Sri & Co.
(Chartered Accountants)
FRN: 014141N

Vivek Kumar
Partner
M.No.: 528140
UDIN: 26528140VPBYMT8680

Place: Delhi
Date: 01.06.2026

For and on behalf of the Board of Directors of

Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")

Kunal Kishore
Chairman and Managing Director
(DIN: 00634724)

Gaurav Patra
Whole Time Director
(DIN: 02551958)

Atul Sharma
Chief Executive Officer
PAN No.: ARTPS3071P

Keshav Shanbhag
Chief Financial Officer
PAN No.: BMEPS5610P

Place: Delhi
Date: 01.06.2026

Bhakti Sharma
Company Secretary
Membership No. A58320

Value 360 Communications Limited

(Formerly Known As Value 360 Communications Pvt. Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase-III, New Delhi-110020)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2026

PARTICULARS	Note	For the period/year ended on	
		31.03.2026	31.03.2025
A. Income			
Revenue From Operations	**20**	6245.93	4864.35
Other Income	**21**	73.66	43.21
Total Income (A)		**6319.59**	**4907.57**
B. Expenses			
Cost of Service	**22**	755.71	772.85
Employee Benefit Expenses	**23**	2881.48	2351.63
Finance Costs	**24**	361.42	229.94
Depreciation and Amortisation Expenses	**25**	83.32	80.03
Other Expenses	**26**	982.10	765.91
Total Expenses(B)		**5064.04**	**4200.36**
C. Profit/(Loss) Before Exceptional & Extraordinary items & Tax (A-B)		**1255.55**	**707.21**
Exceptional items		-	-
D. Profit/(Loss) Before Extraordinary items & Tax		**1255.55**	**707.21**
Prior Period (Income)/Expense (Net of Tax/Deferred Tax)		1.40	30.71
Extraordinary items			
E. Profit/(Loss) Before Tax		**1254.15**	**676.49**
F. Tax Expense:			
Current Tax		366.63	237.58
Deferred Tax	**14**	(8.50)	(5.87)
Prior Period Taxes		(4.45)	(82.95)
Total Tax Expenses		**353.69**	**148.77**
G. Profit/(Loss) after Tax for the Year		**900.46**	**527.73**
H. Earnings per Share	**31**		
i.Basic (Rs.)		7.39	4.92
ii.Diluted (Rs.)		7.39	4.92

Significant Accounting Policies and Notes To The Financial Statements **1 to 43**
As per our report of even date

As per our report of even date

For and on behalf of the Board of Directors of

For Raj K. Sri & Co.
(Chartered Accountants)
FRN: 014141N

Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")

Vivek Kumar
Partner
M.No.: 528140
UDIN: 26528140VPBYMT8680

Place: Delhi
Date: 01.06.2026

Kunal Kishore
Chairman and
Managing Director
(DIN: 00634724)

Gaurav Patra
Whole Time Director
(DIN: 02551958)

Atul Sharma
Chief Executive Officer
PAN No.: ARTPS3071P

Keshav Shanbhag
Chief Financial Officer
PAN No.: BMEPS5610P

Place: Delhi
Date: 01.06.2026

Bhakti Sharma
Company Secretary
Membership No. A58320

Value 360 Communications Limited

(Formerly Known As Value 360 Communications Pvt. Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase-III, New Delhi-110020)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in Lacs)

PARTICULARS		For the year ended on	
		31.03.2026	31.03.2025
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		**1255.55**	**707.21**
Adjustment for :			
Depreciation and amortization Expenses		83.32	80.03
Interest Expense		340.03	215.25
Interest Income		(63.91)	(39.83)
Gratuity & Leave Encashment expenses		(30.40)	40.04
Prior Period Expenses		(1.40)	-
Profit on Sale of Fixed Assets		-	(0.31)
Operating profit before working capital changes		**1583.19**	**1002.39**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(1207.82)	(334.04)
(Increase)/Decrease in Long Term Loans & Advances		(382.93)	36.52
(Increase)/Decrease in Other Current assets		(159.78)	107.92
Increase/(Decrease) in Trade Payables		212.36	(84.86)
Increase/(Decrease) in Other Current Liabilities		12.14	174.29
Cash generated from operations		**57.15**	**902.21**
Less:- Income Taxes paid		78.78	351.18
Net cash flow from operating activities	**A**	**(21.63)**	**551.03**
B) Cash Flow From Investing Activities :			
Purchase of Property, Plant & Equipment		(45.12)	(90.72)
Intangible Assets Under Development		(827.04)	(492.13)
(Increase)/Decrease Other Non Current Assets		(66.20)	(6.80)
Non Current Investments		-	(234.10)
Interest Income		63.91	39.83
Net cash flow from investing activities	**B**	**(874.45)**	**(783.92)**
C) Cash Flow From Financing Activities :			
Equity Share Capital Issued(Including Securities Premium)		357.00	890.15
Share Issue Expenses		(35.92)	(46.60)
IPO Related Expenses		(56.87)	(35.00)
Increase/(Decrease) in Long Term Borrowings		532.33	(502.17)
Increase/(Decrease) in Short Term Borrowings		228.92	101.72
Interest Expense		(340.03)	(215.25)
Net cash flow from financing activities	**C**	**685.43**	**192.86**
Net Increase/(Decrease) In Cash & Cash Equivalents	**(A+B+C)**	**(210.65)**	**(40.03)**
Cash equivalents at the beginning of the year		359.22	399.25
Cash equivalents at the end of the year		**148.57**	**359.22**

Notes :-

1.

Particulars	**31.03.2026**	**31.03.2025**
Component of Cash and Cash equivalents		
Cash on hand	76.37	204.44
Balance With banks	72.20	154.78
Total	**148.57**	**359.22**

2. Cash flows are reported using the **indirect method**, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3. The accompanying summary of significant accounting policies, notes to accounts and are an integral part of this statement.

As per our report of even date

For Raj K. Sri & Co.
(Chartered Accountants)
FRN: 014141N

Vivek Kumar
Partner
M.No.: 528140
UDIN: 26528140VPBYMT8680

Place: Delhi
Date: 01.06.2026

For and on behalf of the Board of Directors of

Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")

Kunal Kishore
Chairman and Managing
(DIN: 00634724)

Gaurav Patra
Whole Time Director
(DIN: 02551958)

Atul Sharma
Chief Executive Officer
PAN No.: ARTPS3071P

Keshav Shanbhag
Chief Financial Officer
PAN No.: BMEPS5610P

Place: Delhi
Date: 01.06.2026

Bhakti Sharma
Company Secretary
Membership No. A58320

NOTE – 3
SHARE CAPITAL

(Amt. in Rs. Lacs, Except Share Data)

Particulars	As At	
	31.03.2026	31.03.2025
Authorised Share Capital		
2,00,00,000 (P.Y. 2,00,00,000) Equity shares of Rs.10/-each	2000.00	2000.00
Issued, Subscribed and Paid up Share Capital		
Equity Share Capital	1226.08	1164.55
(1,22,60,808 (P.Y. 11645499) Equity Shares of Rs. 10/- each fully paid up)		
Total	**1226.08**	**1164.55**

1. Terms/rights attached to equity shares:

The company has one class of equity share having a par value of Rs. 10 per share for each class. Each holder of Equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

2. The Equity Shares issued by the Company have equal right at to voting and dividend.

3. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	As at	
	31.03.2026	31.03.2025
Number of shares at the beginning	11645499	10000
Add: Bonus Share Issued	-	9990000
Add: Fresh Issue of shares	615309	1645499
Number of shares at the end	12260808	11645499

4. The detail of shareholders holding more than 5% of Shares: -

Name of Shareholders	As at	
	31.03.2026	31.03.2025
Kunal Kishore	3400000	3400000
Gaurav Patra	3333333	3333333
Manisha Chaudhary	3266667	3266667
	10000000	**10000000**

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

5. Promoters' Shareholding

Shares held by promoters at the end of the year 31.03.2026			
Promoter's Name	**No. of Shares**	**% of total Shares**	**% change during the year**
Kunal Kishore	3400000	27.73%	0%
Gaurav Patra	3333333	27.19%	0%
Manisha Chaudhary	3266667	26.64%	0%

Shares held by promoters at the end of the year 31.03.2025			
Promoter's Name	**No. of Shares**	**% of total Shares**	**% change during the year**
Kunal Kishore	3400000	29.20%	99900%
Gaurav Patra	3333333	28.62%	97939%
Manisha Chaudhary	3266667	28.05%	101983%

6. The company did not have outstanding calls unpaid by the directors and officers of the Company (P.Y. Nil).

7.The Company has made an Initial Public Offering (IPO) of 4254000 (Including offer to Sales 424800). Equity shares of face Value of Rs. 10/- each at a price of Rs. 98./- per Equity Share (including a share premium of Rs. 88./- per Equity Share) aggregating to Rs. 3752.62. Lakhs.The Issue was opened on 04.05.2026. and closed on 06.05.2026. The aforesaid Equity shares of the Company got listed on NSE Emerge SME Platform on w.e.f. 11.05.2026. Since these events occurred after the balance sheet date, no adjustment has been made in these financial statements.

NOTE – 4
RESERVES AND SURPLUS

(Rs. in Lacs)

Particulars	31.03.2026	31.03.2025
Surplus in Profit and Loss account		
Balance as per the last financial statements	542.89	1049.16
Add: Profit for the Year	900.46	527.73
Less: IPO related expenses	(56.87)	(35.00)
Less: Bonus shares Issued	-	(999.00)
Balance as at the end of Financial Year (A)	**1386.48**	**542.89**
Securities Premium		
Balance as per the last financial statements	679.00	-
Add:Premium during the year	295.47	725.60
Less: Share Issue Expenses	(35.92)	(46.60)
Balance as at the end of Financial Year (B)	**938.55**	**679.00**
Balance as at the end of Financial Year (A+B)	**2325.03**	**1221.89**

Note-1: IPO related expenses which has been taken in Reserve & Surplus for the amount which is as follows:
Payment to E & Y for drafting regarding DRHP- Rs. 56.87 lakh

Note2: Share Issue Expenses (paid as commission) is debited to from Securities Premium Account for a sum of Rs. 35.92 Lakh

NOTE – 5
LONG TERM BORROWINGS (As Per Annexure 5A)

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
(a) Secured Loans From Banks		
Car Loan	64.30	115.08
Term Loan	179.27	186.96
Sub-total (a)	**243.56**	**302.04**
(b) Unsecured loans		
Loan from Banks	205.11	174.20
Loan from NBFC	522.98	218.98
Intercorporate Deposits	443.95	118.19
Sub-total (b)	**1172.04**	**511.36**
Total Borrowings (a+b)	**1415.60**	**813.41**
Less: Current Maturities of Long term Borrowings	389.94	320.08
Total Long Term Borrowings	**1025.66**	**493.33**

NOTE – 6
LONG TERM PROVISIONS

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
Provision for Employee's Benefits		
Provision For Gratuity	233.86	245.26
Provision For Leave Encashment	52.73	71.73
Total Provision	**286.59**	**316.99**
Less: Current Provision of Employee Benefits	93.46	86.59
Total Long Term Provision	**193.13**	**230.40**

NOTE – 7
SHORT TERM BORROWINGS

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
Current Maturities of Long term Borrowings	389.94	320.08
Bank Overdraft		
Deutsche Bank	364.24	239.40
Axis Bank	34.22	0.00
Total	**788.39**	**559.48**

1. Bank Overdraft- OD Against Property- Deutsche Bank

The Bank OD has been taken from Deutsche Bank of Rs. 300 lacs @ MBOR plus 2.70% p.a. applied on daily outstanding and charged monthly for working capital finance against Hypothecation charge on stock and book debts and Collateral Security of Personal Property of directors of the company (Kunal Kishore and Manisha Chaudhary) for House No S-101, Block S, 2nd Floor Greater Kailash-2 New Delhi-110048 and Property of Meenakshi Mohanty wife of Gaurav Patra (Whole Time Director) having address 3rd Floor, Sec-C, Pocket-8, Vasant Kunj, New Delhi-110070. Further Rs. 275 Lacs OD Facility has been sancationed on dated 23rd May 2025 @MBOR plus 3.70% p.a. Thus Total OD Facility has been availed from the said bank as on date is Rs. 575 Lacs.

2. Bank Overdraft- OD Against Fixed Deposit of Managing Director and Chairman- Axis Bank

Bank OD from Axis Bank is taken during the year of Rs. 1.5 cr against security of Fixed Deposit of Managing Director and Chairman (Kunal Kishore) of the company.

NOTE – 9
OTHER CURRENT LIABILITIES

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Advance from Customer	23.46	21.42
Other Payable	287.35	210.73
Statutory Levies		
GST Payable	113.15	-
TDS and TCS Payable	198.35	404.02
Other Statutory Levies	50.38	24.39
Total	**672.70**	**660.56**

NOTE – 10
SHORT TERM PROVISIONS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Provision for Employee Benefits		
Gratuity provision	75.59	66.27
Leave Encashment provision	17.86	20.32
Provision for taxation	366.63	237.58
Total	**460.09**	**324.17**

NOTE – 13
NON CURRENT INVESTMENTS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Investment in Unquoted Equity Shares		
Popkorn PR Plus Communication Pvt Ltd (9,100 Equity share of Rs. 10/- each)	50.12	50.12
Smartube Entertainment Pvt Ltd (9,999 Equity share of Rs. 10/- each)	1.00	1.00
Irida Interactive Pvt Ltd (1300 Equtiy Shares of Rs. 10/-each)	234.10	234.10
Investment in Unquoted Preference Shares		
Aditof Pvt Ltd * (221, 0.001% Compulsorily Convertible Preference Shares of Rs. 10 each)	30.06	30.06
Total	**315.29**	**315.29**

*__Note__: Company has invested 221, 0.001% Compulsorily Convertible Preference Shares of Rs. 10 ech at a Premium of Rs. 13594 per share,which will be converted into 1 Equity Shares of FV of Rs. 10 each of the company at any time at the option of the holder of the CCPS. Subject to compliance with Applicable Laws, each CCPS shall automatically be converted into Equity Shares upon the earlier of: (i) expiry of 19 (nineteen) years and 11 (eleven) months from the date of issuance of Seed CCPS; or (ii) immediately prior to an QIPO, or (iii) the written request of the holder of such Seed CCPS ("CCPS Conversion Event"). The CCPS will carry the non-cumulative dividend right.The CCPS shall be non-participating in the surplus funds/surplus assets and profits, on winding up which may remain after the entire capital has been repaid.

NOTE – 14
DEFERRED TAX ASSET/LIABILITY

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Deferred Tax Liability	-	-
Total	**-**	**-**
Deferred Tax Assets		
Property, Plant & Equipment	22.71	17.69
Gratuity & Leave Encashment Provision	72.13	79.78
MSME Creditors	15.58	-
Total	**110.41**	**97.47**
Net deferred tax (Assets)/liability	(110.41)	(97.47)
Deferred tax Assets opening balance	(97.47)	(91.60)
Net deferred tax Assets (created)/reversed	**(12.95)**	**(5.87)**
Deferred tax Asset income related to prior periods	(4.45)	-
Deferred tax Asset reversal related to current financial year	(8.50)	(5.87)
Net deferred tax laibility created/reversed	**(12.95)**	**(5.87)**

NOTE – 15
LONG TERM LOANS & ADVANCES

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
(Unsecured and considered good, unless stated otherwise)		
-To Related Parties	879.83	496.89
Total Loans and Advances	**879.83**	**496.89**
Less: Current Advances	-	-
Total Long Term Loans and Advances	**879.83**	**496.89**

Details of Loans Given to Related Parties

Particulars	As At 31.03.2026	As At 31.03.2025
Smartube Entertainment Pvt Ltd	405.94	351.65
Irida Interactive Private Limited	473.89	145.24
Total	**879.83**	**496.89**

NOTE – 16
OTHER NON-CURRENT ASSETS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balance with Revenue Authorities	15.09	-
Security Deposits	175.61	124.49
Total	**190.70**	**124.49**

NOTE – 18
CASH & CASH EQUIVALENTS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balances with Banks in Current Accounts	72.20	154.78
Cash on Hand	76.37	204.44
Total	**148.57**	**359.22**

There are no cash and cash equivalents which are held as earmarked balances or having repatriation restrictions or held as margin/ security.

NOTE – 19
OTHER CURRENT ASSETS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Advance Recoverable in cash or kind	10.20	16.49
Balance with Revenue Authorities	-	1.59
Advance to Suppliers	87.39	12.61
TDS Receivable from NBFC's	10.01	4.62
Prepaid Expenses	148.17	60.88
Accrued Interest	0.19	-
Income tax	453.60	612.40
Total	**709.56**	**708.58**

NOTE – 20
REVENUE FROM OPERATIONS

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Sale of Services	6245.93	4864.35
Total	**6245.93**	**4864.35**

NOTE – 21
OTHER INCOME

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Interest Income		
Interest income on Deposit	0.19	-
Interest income on unsecured loan from related parties	58.05	39.83
Interest income on others	5.67	-
Other Income		
Miscellaneous Income	9.75	3.07
Profit on sale of fixed assets	-	0.31
Total	**73.66**	**43.21**

NOTE – 22
COST OF SERVICE

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Business Promotion Expenses	74.38	49.22
Content Writing Expenses	2.04	69.93
Google Campaign Expenses	-	15.58
Facebook Campaign Expenses	25.35	71.64
Other Platform Expenses	100.61	259.42
Influencer Expenses	102.17	19.37
Press Expenses	355.31	266.70
VMM Expenses	27.95	1.14
Language Translation Expenses	27.74	19.85
Conveyance & Traveling Expenses	40.17	-
Total	**755.71**	**772.85**

NOTE – 23
EMPLOYEE BENEFIT EXPENSE

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Salaries and wages		
Employees Salary Expenses	2290.70	1797.20
Directors Remuneration	403.20	384.15
Staff Welfare Expenses	52.35	29.82
Issue of Sweat Equity Share Expenses	33.38	-
Contribution to PF & ESI and other Welfare Fund	51.87	49.00
Gratuity & leave Encashment Expenses*	49.99	91.47
Total	**2881.48**	**2351.63**

***Note: Provision of Gratuity has been calculated as per actuarial valuation report of actuary valuer in accordance with AS-15 Employee Benefits. (Refer Note: 28)**

NOTE – 24
FINANCE COST

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Loan Processing Cost/Bank charges	21.00	13.73
Foreign Currency Fluctuation	0.39	0.96
Interest expense		
Interest on Loan from Banks & Financial Institutions	150.65	149.16
Interest on Unsecured loan from Related party	8.22	22.31
Interest on others	42.06	9.82
Other Borrowing Cost	139.10	33.96
Total	**361.42**	**229.94**

NOTE – 25
DEPRECIATION & AMORTISATION

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Depreciation on Property, Plant and Equipment	83.32	80.03
Total	**83.32**	**80.03**

NOTE – 26
OTHER EXPENSES

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Audit Fees	4.00	3.00
Power and fuel Expenses	40.55	48.72
Rent	277.88	258.59
Repair & Maintainance	43.01	19.35
Insurance Expenses	1.32	0.07
Legal & Professional Expenses	201.07	162.47
Hotel Expenses	20.87	8.93
Travelling & Conveyance Expenses	164.00	138.81
Telephone, Postage & Courier Expenses	12.48	12.74
Printing And Stationary Expenses	4.78	5.07
Computer Running and Maintenance Expenses	14.04	2.80
Email Subscription Expenses	11.19	4.78
Miscellaneous Expenses	27.45	21.75
Bad Debts	1.77	-
Books & Periodicals and Subscription Expenses	12.29	7.68
Entertainment Expenses	1.80	0.03
Sponsership Expenses	-	54.73
Donation	0.24	0.36
Vehicle Running & Maintenance Expenses	11.86	8.28
Business Promotion Expenses	102.60	-
Provision for Doubtful Debt	12.85	-
Director Sitting Fees	5.95	-
Corporate Social Responsibility Expenses	10.09	7.73
Total	**982.10**	**765.91**

Auditors Remuneration	**31.03.2026**	**31.03.2025**
Statutory Audit Fees	4.00	3.00
Total	**4.00**	**3.00**

Note: 5(A)- Statement of principle Term of Secured loan and Assets charged as security and Statement of term & Condition of unsecured Loans.

Particulars	31.03.2026		31.03.2025		Terms of repayments	Security
	Non-current	Current	Non-current	Current		
(A) Secured Car Loans From Banks						
HDFC Bank	-	19.54	13.04	18.39	The Loan was taken on 24-12-2021 and is payable in 60 equal installments of EMI Rs.201952	Secured against hypothecation of car against which loan has been taken (DL3CCV0360 Mercedes Car)
HDFC Bank	-	13.04	19.54	21.95	The Loan was taken on 10-11-2021 and is payable in 60 equal installments of EMI Rs.167540	Secured against hypothecation of car against which loan has been taken (DL5CT7677 Mercedes Car)
HDFC Bank	20.30	11.42	31.72	10.45	The Loan was taken on 01-10-2024 and is payable in 60 equal installments of EMI Rs.114984	Secured against hypothecation of car against which loan has been taken (DL5CV3663 Audi Car)
Total (A)	20.30	44.00	64.30	50.79		
(B) Secured Term Loans From Banks						
Deutsche Bank	170.44	8.82	180.53	6.43	The Loan was taken on 04-09-2024 and is payable in 180 equal installments of EMI Rs.195547	Secured against mortgage of Personal Property of director of the company (Kunal Kishore and Manisha Chaudhary) for House No S-101, Block S, 2nd Floor Greater Kailash-2 New Delhi-110048 and Property of Meenakshi Mohanti who is wife of Gaurav Patra (director) having address at Flat no 8671, 2nd and 3rd Floor Sec-C Pocket-8 Vasant Kunj New Delhi-110070
Total (B)	170.44	8.82	180.53	6.43		
(C) Un Secured Loans From Banks						
Axis Bank Ltd	-	-	-	12.30	The Loan was taken on 28-02-2023 and is payable in 60 equal installments of EMI Rs.123050	Unsecured
Deutsche Bank AG	-	-	-	29.32	The Loan was taken on 28-02-2023 and is payable in 60 equal installments of EMI Rs.263678	Unsecured
ICICI Bank Ltd.	23.87	15.87	-	19.53	The Loan was taken on 04-06-2025 and is payable in 36 equal installments of EMI Rs.177185	Unsecured
IDFC First Bank Ltd	27.84	12.87	-	21.22	The Loan was taken on 11-06-2025 and is payable in 36 equal installments of EMI Rs.174262	Unsecured
Indusind Bank Ltd	23.68	15.92	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.174553	Unsecured
Kotak Mahindra Bank Ltd	-	14.90	14.90	26.74	The Loan was taken on 20-10-2023 and is payable in 36 equal installments of EMI Rs.259073	Unsecured
Standard Chartered Bank	-	-	-	19.29	The Loan was taken on 07-03-2023 and is payable in 36 equal installments of EMI Rs.174554	Unsecured
Unity Small Finance Bank Ltd	25.69	15.98	-	14.64	The Loan was taken on 09-06-2025 and is payable in 36 equal installments of EMI Rs.179301	Unsecured
Yes Bank	17.04	11.46	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.125678	Unsecured
SBM Bank (India) Ltd.	-	-	-	16.26	The Loan was taken on 02-03-2024 and is payable in 24 equal installments of EMI Rs.148327	Unsecured
Total (C)	118.11	87.00	14.90	159.30		
(D) Unsecured loans from NBFC						
Ambit Finvest Pvt Ltd	-	17.80	19.46	16.52	The Loan was taken on 02-03-2026 and is payable in 36 equal installments of EMI Rs.177022	Unsecured
Bajaj Finance Ltd.	-	11.32	11.32	9.49	The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.103713	Unsecured
Clix Capital Services Pvt Ltd	23.99	15.95	-	-	The Loan was taken on 09-05-2025 and is payable in 36 equal installments of EMI Rs.178088	Unsecured
Fullerton India Credit Co . Ltd	27.62	18.57	-	-	The Loan was taken on 05-06-2025 and is payable in 37 equal installments of EMI Rs.203731	Unsecured
India Infoline Finance Ltd	-	-	13.65	11.56	The Loan was taken on 15-03-2024 and is payable in 36 equal installments of EMI Rs.124350	Unsecured
Shriram Finance Ltd.	23.66	15.91	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.174582	Unsecured
TATA CAPITAL	31.85	11.07	-	-	The Loan was taken on 01-06-2025 and is payable in 48 equal installments of EMI Rs.139710	Unsecured
Aditya Birla Finance Ltd	32.07	10.87	-	-	The Loan was taken on 01-06-2025 and is payable in 48 equal installments of EMI Rs.142986	Unsecured
Fedbank Financial Services Ltd	-	8.97	8.97	7.65	The Loan was taken on 15-02-2024 and is payable in 36 equal installments of EMI Rs.81389	Unsecured
Kisetsu Saison Finance (India) Pvt Ltd-Credit Saison	28.69	19.02	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.212427	Unsecured
L&T Finance Ltd	23.89	15.89	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.177379	Unsecured
Poonawala Fincorp	20.19	12.57	-	-	The Loan was taken on 02-06-2025 and is payable in 36 equal installments of EMI Rs.140962	Unsecured
UGRO Capital Ltd	23.75	15.85	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.178264	Unsecured
Neogrowth Credit Pvt Ltd	-	20.10	16.49	20.10	The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.180778	Unsecured
Moneywise Financial Services Pvt Ltd	-	19.79	19.79	16.56	The Loan was taken on 05-03-2024 and is payable in 36 equal installments of EMI Rs.180940	Unsecured
Cholamandalam Investment and Finance Co Ltd	-	11.78	11.78	9.90	The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.107707	Unsecured
Mahindra & Mahindra Financial Services	14.42	9.47	-	-	The Loan was taken on 04-06-2025 and is payable in 36 equal installments of EMI Rs.107706	Unsecured
Protium Finance Ltd	22.73	15.20	-	-	The Loan was taken on 02-06-2025 and is payable in 36 equal installments of EMI Rs.168227	Unsecured
Godrej Finance Ltd.	-	-	13.96	11.79	The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.127280	Unsecured
Total (D)	272.86	250.12	115.42	103.56		
(E) Unsecured Loans and advances from Related Parties						
Popkorn PR plus Communication Private Limited	443.95	-	118.19	-	NA	Unsecured
Total (E)	443.95	-	118.19	-		
Total (A+B+C+D+E)	1025.66	389.94	493.33	320.08		

NOTE – 8

TRADE PAYABLES

(Rs. in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Micro, Small and Medium Enterprises	145.11	100.27
Other than Micro, Small and Medium Enterprises	331.29	163.78
Total	**476.40**	**264.05**

Trade Payable Ageing as at 31.03.2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	124.34	20.77	-	-	145.11
Others	262.13	57.16	12.00	-	331.29
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	**386.47**	**77.93**	**12.00**	**-**	**476.40**

Trade Payable Ageing as at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	100.27	-	-	-	100.27
Others	151.78	12.00	-	-	163.78
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	**252.05**	**12.00**	**-**	**-**	**264.05**

Notes:

1.The figures disclosed above are based on the summary statement of assets and liabilities of the Company.

2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.

(Rs. In Lacs)

Particulars	31.03.2026	31.03.2025
1. The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	84.92	17.67
2. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
3. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	5.92	2.03
4.The amount of interest accrued and remaining unpaid at the end of each accounting year; and	7.95	2.03
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

NOTE – 17

(Rs. in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Unsecured Considered good		
Dues From Directors, Related parties/Common Group Company, etc	187.44	0.00
Others	2686.84	1666.47
Sub Total (A)	**2874.29**	**1666.47**
(b) Disputed Considered Doubtful		
Dues From Directors, Related parties/Common Group Company, etc	0.00	0.00
Others	12.85	0.00
Sub Total (B)	**12.85**	**0.00**
Less: Provision for Doubtful Assets	(12.85)	0.00
Total (B)	**0.00**	**0.00**
Total (A+B)	**2874.29**	**1666.47**

Trade Receivables ageing schedule as at 31.03.2026

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	1651.12	275.16	358.70	26.15	563.15	**2874.29**
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**1651.12**	**275.16**	**358.70**	**26.15**	**563.15**	**2874.29**

Trade Receivables ageing schedule as at 31.03.2025

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	823.69	225.37	22.48	135.21	459.73	**1666.47**
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**823.69**	**225.37**	**22.48**	**135.21**	**459.73**	**1666.47**

NOTE – 11

PROPERTY, PLANT AND EQUIPMENT

FY 2025-26 **(Rs. in Lacs)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	Additions during the period	Deletions during the period	As at 31.03.2026	Upto 01.04.2025	During the Period	Deletion during the period	Total upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
Tangible Asset										
Plany and Machinery	44.96	0.35	-	45.31	20.01	4.59	-	24.61	20.70	24.95
Furniture and Fixture	67.57	15.05	-	82.62	30.97	12.56	-	43.53	39.09	36.60
Office Equipments	41.32	3.13	-	44.46	32.80	3.85	-	36.65	7.81	8.52
Computers	153.34	26.58	-	179.92	124.05	25.54	-	149.59	30.31	29.27
Vehicles	249.10	-	-	249.10	107.03	36.78	-	143.81	105.29	142.07
Sub-total	**556.29**	**45.12**	**-**	**601.41**	**314.86**	**83.32**	**-**	**398.18**	**203.20**	**241.41**
Total	**556.29**	**45.12**	**-**	**601.41**	**314.86**	**83.32**	**-**	**398.18**	**203.20**	**241.41**
Previous Year	516.99	143.07	103.77	556.29	286.55	80.03	51.73	314.86	241.41	230.44

FY 2024-25 **(Rs. in Lacs)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2024	Additions during the period	Deletions during the period	As at 31.03.2025	Upto 01.04.2024	During the Period	Deletion during the period	Total upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
Tangible Asset										
Plany and Machinery	44.96	-	-	44.96	14.49	5.52	-	20.01	24.95	30.47
Furniture and Fixture	25.25	42.32	-	67.57	19.09	11.88	-	30.97	36.60	6.16
Office Equipments	36.54	4.78	-	41.32	26.73	6.07	-	32.80	8.52	9.81
Computers	127.02	26.32	-	153.34	112.15	11.90	-	124.05	29.27	14.87
Vehicles	283.22	69.64	103.77	249.10	114.09	44.66	51.73	107.03	142.07	169.13
Sub-total	**516.99**	**143.07**	**103.77**	**556.29**	**286.55**	**80.03**	**51.73**	**314.86**	**241.41**	**230.44**
Total	**516.99**	**143.07**	**103.77**	**556.29**	**286.55**	**80.03**	**51.73**	**314.86**	**241.41**	**230.44**
Previous Year	263.15	253.84	-	516.99	204.07	82.48	-	286.55	230.44	59.08

NOTE – 12

INTANGIBLE ASSETS UNDER DEVELOPMENT

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
Intangible assets under development	1735.65	908.61
Total	**1735.65**	**908.61**

Intangible assets under development ageing schedule

As at 31st March 2026	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress					
Project-1	206.76	160.13	67.02	-	**433.91**
Project-2	620.28	480.40	201.06	-	**1301.74**
Total	**827.04**	**640.53**	**268.08**	**-**	**1735.65**

As at 31st March 2025	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress					
Project-1	160.13	67.02	-	-	**227.15**
Project-2	480.40	201.06	-	-	**681.46**
Total	**640.53**	**268.08**	**-**	**-**	**908.61**

Value 360 Communications Limited

(Formerly Known As Value 360 Communications Pvt. Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase-III, New Delhi-110020)

NOTES TO FINANCIALS STATEMENTS

27 ACCOUNTING STANDARD DISCLOSURES

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

28 EMPLOYEE BENEFITS

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under-:

Gratuity Unfunded

(Rs. in Lacs)

I Expenses recognized in the statement of profit & loss for the year ended	31.03.2026	31.03.2025
Current Service Cost	28.91	30.32
Interest Cost	16.06	15.13
Expected return on plan assets	0.00	0.00
Past Service Cost	0.00	0.00
Net Actuarial (Gains)/Losses	8.78	27.95
Total Expenses	**53.76**	**73.40**

II Net (asset)/liability recognized in the balance sheet	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation	233.86	245.26
Fair Value of plan assets	0.00	0.00
Funded status [Surplus/(Deficit)]	(233.86)	(245.26)
Net Asset/(Liability)	**(233.86)**	**(245.26)**

III Change in obligation during the year ended	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation at beginning of the year	245.26	210.68
Current Service Cost	28.91	30.32
Interest Cost	16.06	15.13
Past Service Cost	0.00	0.00
Plan amendment cost	0.00	0.00
Actuarial (Gains)/Losses	8.78	27.95
Benefits Payments	(65.16)	(38.81)
Present value of Defined Benefit Obligation at the end of the year	**233.86**	**245.26**

IV Change in assets during the year ended	31.03.2026	31.03.2025
Plan assets at the beginning of the year	NA	NA
Expected return on plan assets	NA	NA
Contributions by Employer	65.16	38.81
Actual benefits paid	(65.16)	(38.81)
Actuarial Gains/(Losses)	NA	NA
Plan assets at the end of the year	NA	NA

V Classification for the purpose of Revised schedule VI is as follows:	31.03.2026	31.03.2025
Current liability	75.59	66.27
Non-current liability	158.26	178.99

VI Actuarial assumptions	31.03.2026	31.03.2025
Discount Rate	6.80% per annum	6.55% per annum
Expected rate of return on plan assets	NA	NA
Mortality	100% of IALM 2012-14	100% of IALM 2012-14
Turnover rate : Staff	35%	30%
Salary escalator	7.00%	8.00%
Maximum limit	20.00	20.00

VII Membership data	31.03.2026	31.03.2025
Number of Members	236	221
Total monthly Salary (in Lakhs)	121	106
Average age (Years)	31.73	30.63
Average Past Service (Years)	3.07	3.31

VIII Plan provisions considered for carrying out actuarial valuation

Particulars	31.03.2026	31.03.2025
Eligibility	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary
Qualifying service	Completed years of Continious service with part thereof in excess of six months	Completed years of Continious service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum
Retirement benefit	15/26 * Salary * No. of years of completed service	15/26 * Salary * No. of years of completed service
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply
Vesting Period	5 years	5 years
Maximum Ceiling	INR 20 Lakhs	INR 20 Lakhs

Leave Encashment Unfunded

(Rs. in Lacs)

I Expenses recognized in the statement of profit & loss for the year ended	31.03.2026	31.03.2025
Current Service Cost	22.31	35.41
Interest Cost	4.70	4.76
Expected return on plan assets	0.00	0.00
Past Service Cost	0.00	0.00
Net Actuarial (Gains)/Losses	(30.77)	(22.10)
Total Expenses	**(3.77)**	**18.07**

II Net (asset)/liability recognized in the balance sheet	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation	52.73	71.73
Fair Value of plan assets	0.00	0.00
Funded status [Surplus/(Deficit)]	(52.73)	(71.73)
Net asset/(Liability)	**(52.73)**	**(71.73)**

III Change in obligation during the year ended	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation at beginning of the year	71.73	66.28
Past Service Cost	0.00	0.00
Current Service Cost	22.31	35.41
Interest Cost	4.70	4.76
Plan amendment cost	0.00	0.00
Actuarial (Gains)/Losses	(30.77)	(22.10)
Benefits Payments	(15.23)	(12.62)
Present value of Defined Benefit Obligation at the end of the year	**52.73**	**71.73**

IV Change in assets during the year ended	31.03.2026	31.03.2025
Plan assets at the beginning of the year	NA	NA
Expected return on plan assets	NA	NA
Contributions by Employer	15.23	12.62
Actual benefits paid	(15.23)	(12.62)
Actuarial Gains/(Losses)	NA	NA
Plan assets at the end of the year	NA	NA

V Classification for the purpose of Revised schedule VI is as follows:	31.03.2026	31.03.2025
Current liability	17.86	20.32
Non-current liability	34.87	51.41

VI Actuarial assumptions	31.03.2026	31.03.2025
Discount Rate	6.80% per annum	6.55% per annum
Expected rate of return on plan assets	NA	NA
Mortality	100% of IALM 2012-14	100% of IALM 2012-14
Turnover rate : Staff	35.00%	30.00%
Salary escalator	7.00%	8.00%
Maximum limit	No Limit	No Limit

VII Membership data	31.03.2026	31.03.2025
Number of Members	236	221
Total monthly Salary (in Lakhs)	121	106
Average age (Years)	31.73	30.63
Average Past Service (Years)	3.07	3.31

VIII Plan provisions considered for carrying out actuarial valuation

Particulars	31.03.2026	31.03.2025
Eligibility	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary
Qualifying service	Completed years of Continious service with part thereof in excess of six months	Completed years of Continious service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum
Retirement benefit	(No. of accumulated leaves * Applicable monthly salary for the leave encashment)/30	(No. of accumulated leaves * Applicable monthly salary for the leave encashment)/30
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply
Vesting Period	Nil	Nil
Maximum Ceiling	No Limit	No Limit

29 CONTINGENT LIABILITIES

Following statutory dues are disputed on part of the company.

	Name of Statue	Nature of Dues	Year to which Related	Amount in lacs	Forum in which the dispute is pending
(i)	Income tax Act 1961	Income tax	2022-23	549.78	Appeal with Commissioner Income Tax, Delhi
	Goods and Service Tax	Goods & Service Tax	2019-20	57.3	Appeal in GST
	Goods and Service Tax	Goods & Service Tax	2021-22	6.51	Appeal in GST
(ii)	**Type**	**Nature of Guarantee**	**Year to which Related**	**Amount in lacs**	**Beneficiary**
	Bank Guarantee	Performance Guarantee	2025-26	3.84	Software Technology Parks of India
	Bank Guarantee	Performance Guarantee	2025-26	10.6	Director Information and Public Relations Department.
	Third Party Fixed Deposited.	Performance against Third Party FDR	2025-26	8.85	Director Information and Public Relations Department.

30 RELATED PARTY DISCLOSURE [AS-18]

Nature of Relationship	Name
Director	Mr. Kunal Kishore
	Mr. Gaurav Patra
	Mr. Manisha Chaudhary
Relative of Director	Mrs. Meenakshi Mohanty
	Mr. Vishal Kumar
Chief Executive Officer	Mr. Atul Sharma
Chief Financial Officer	Mr. Keshav Shanbhag
Company Secretary	Ms. Bhakti Sharma
Independent Director	Ms. Shenaz Bapooji
	Mr. Rajesh Agrawal
	Mr. Sumit Nayar
Company Significantly influenced by Shenaz Bapooji	Skyful Marketing Advisory Private Limited
Company Significantly influenced by Hemant Prabhudas Vastani	Yava Online Service Private Limited
Company in which an Independent Director of the Company is a Director and holds 50% equity	Nutrelis Project India Private Limited
LLP in which an Independent Director of the Company is a Designated Partner and contributed 45% of the Capital	Urben Farmers Cropcity LLP
LLP in which an Independent Director of the Company is a Designated Partner and contributed 50% of the Capital	Walcrest Strategic Advisors LLP

LLP in which an Independent Director of the Company is a Designated Partner and contributed approx. 33% of the Capital	Arkavit Cap Partners LLP
HUF in which Independent Director is a Karta	Rajesh Agrawal (HUF)
Entity in which Executive Directors have significant influence	Clanstudio 9 Entertainment Private Limited
	Hubscribe Private Limited
Company Having Common Executive Directors and Executive Directors have shareholding	Value 360 PTE Ltd.
	Irida Interactive Private Limited
Subsidiary	Popkorn PR Plus Communication Pvt Ltd (Holidng 91%)
	Smartube Entertainment Pvt Ltd (Holding 99.99%)

Transactions During the year **(Rs in lacs)**

Particulars	For the year ended	
	31.03.2026	**31.03.2025**
Remuneration to Director		
Kunal Kishore	134.40	130.50
Gaurav Patra	134.40	124.05
Manisha Chaudhary	134.40	129.60
Shenaz Bapooji	2.65	0.00
Sumit Nayar	3.05	0.00
Rajesh Agrawal	1.65	0.00
Remuneration		
Meenakashi Mohanty	-	6.79
Loan Given		
Smartube Entertainment Pvt Ltd	26.78	-
Irida Interactive Private Limited	302.51	257.55
Long Term Borrowings		
Popkorn PR Plus Communication Pvt Ltd	530.00	184.63
Loan Repayment Received		
Smartube Entertainment Pvt Ltd	-	70.93
Long Term Borrowings Repayment		
Popkorn PR Plus Communication Pvt Ltd	211.64	393.48
Purchase of Services		
Smartube Entertainment Pvt Ltd	-	61.15
Sale of Services		
Popkorn PR Plus Communication Pvt Ltd	210.83	175.54
Irida Interactive Private Limited	34.50	-
Interest Expenses		
Popkorn PR Plus Communication Pvt Ltd	8.22	22.31
Interest Income		
Smartube Entertainment Pvt Ltd	30.56	26.23
Irida Interactive Private Limited	27.49	13.6
Legal & Professional Expenses		
Vishal Kumar	27.00	30.42
Influencer Marketing Expenses		
Irida Interactive Private Limited	-	5.57

Details of Related party Balances

Particulars	As on 31.03.2026	
	Closing	**Opening**
Share Capital		
Kunal Kishore	340.00	340.00
Gaurav Patra	333.33	333.33
Manisha Chaudhary	326.67	326.67
Debtors		
Popkorn PR Plus Communication Pvt Ltd	187.44	-
Irida Interactive Private Limited	48.56	8.54
Creditors		
Popkorn PR Plus Communication Pvt Ltd	-	4.65
Advance to Suppliers		
Irida Interactive Private Limited	-	1.40
Vishal Kumar	17.03	0.13
Popkorn PR Plus Communication Pvt Ltd	6.80	-

Loan Given		
Irida Interactive Private Limited	473.89	145.24
Smartube Entertainment Pvt Ltd	405.94	351.65
Long Term Borrowings		
Popkorn PR Plus Communication Pvt Ltd	443.95	118.19
Remuneration Payable		
Kunal Kishore	16.24	0.42
Gaurav Patra	20.87	0.40
Manisha Chaudhary	12.57	0.35
Shenaz Bapooji	2.39	-
Sumit Nayar	2.75	-
Rajesh Agrawal	1.49	-
Investment		
Irida Interactive Private Limited	234.10	234.10
Popkorn PR Plus Communication Pvt Ltd	50.12	50.12
Smartube Entertainment Pvt Ltd	1.00	1.00

Transaction with KMP

Remuneration paid for the year ended and outstanding as on:

(Rs. in Lacs)

Particualrs	For the Year Ended	
	31.03.2026	31.03.2025
CMD and Executive directors		
Short term employee benefits(Directors)	403.20	384.15
Key management personnel (excluding CMD and WTD)		
Short term employee benefits	67.07	13.65

(Rs. in Lacs)

Particualrs	Outstanding at the year ended	
	31.03.2026	31.03.2025
CMD and Executive directors		
Short term employee benefits(Directors)	49.67	1.16
Key management personnel (excluding CMD and WTD)		
Short term employee benefits	5.59	4.54

As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the directors and KMP are not included above

31 EARNINGS PER SHARE (EPS) [AS- 20]

Particulars	31.03.2026	31.03.2025
Basic and Diluted Earning Per Shares (Rs.)		
Calculation of weighted average number of face value of equity shares of Rs. 10 each		
No. of shares at the beginning of the year	11645499	10000
Total equity shares outstanding at the end of the year	**12260808**	**11645499**
Weighted average no of equity shares outstanding during the year.	12188948	10716005
Net Profit after Tax available for equity shares holders (Rs.)	900.46	527.73
Basic and diluted earning per shares (Rs.)	7.39	4.92
Nominal value of equity shares (Rs.)	10.00	10.00

Note:

The company has issued 615309 fresh equtiy shares during the period ended on 31st March 2026 and 1645499 fresh equity shares in 4 lots and has issued 9990000 equity shares as Bonus Allotment during the year ended on 31st March 2025.We have considered Bonus issue for calculation of EPS.

Details of Shares issued during the year are given below :

Particulars	2025-26	
	Allotment Date	No. of Shares
No. of shares at the beginning of the year		11645499
Shares Issued during the year	4/14/2025	399997
	5/30/2025	42000
	7/7/2025	81965
	7/15/2025	58561
	7/15/2025	32786
Total		**12260808**

Particulars	2024-25	
	Allotment Date	No. of Shares
No. of shares at the beginning of the year		10000
Bonus shares issued during the year		9990000
Shares Issued during the year	9/18/2024	907595
	10/14/2024	314812
	1/7/2025	370462
	2/28/2025	52630
Total		**11645499**

32 ACCOUNTING FOR TAXES ON INCOME [AS- 22]

As per AS- 22, during the year DTA is created.

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legal enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.

33 The disclosures required under other accounting standards not specifically covered are either disclosed in the significant accounting policies or not applicable or NIL.

34 Normal Operating cycle and classification of Assets and Liabilities into Current and Non-Current

a) In accordance with the requirement of Schedule III, normal operating cycle of the company's business is determined and duly approved by the Board of Directors.

b) Assets and Liabilities of the above business have been classified into Current and Non Current using the above Normal operating cycle and applying other criteria prescribed in Schedule III.

35 CORPORATE SOCIAL RESPONSIBILITY

As per section 135 of the Companies Act, 2013, a company meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years of corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the Company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

- Gross amount required to be spent by the Company during the year ended on 31st March 2026 is Rs. 10.09 lacs Lacs (P.Y. Rs. 7.73 lacs).

Particulars	Amount Spent	Yet to be spent	Total
Human Welfare Foundation (HWF)	10.09		10.09
	10.09	**0.00**	**10.09**

(Rs.in Lacs)

Particulars	31.03.2026	31.03.2025
(i) Required to be spent	10.09	7.73
(ii) Excess spend of previous year utilised	-	-
Spend obligation (iii)= (i)-(ii)	**10.09**	**7.73**
(iv) Actual spent	10.09	7.73
Total amount shown in Statement of Profit and Loss	**10.09**	**7.73**

36 The Company has made an Initial Public Offering (IPO) of 4254000 (Including offer to Sales 424800). Equity shares of face Value of Rs. 10/- each at a price of Rs. 98./- per Equity Share (including a share premium of Rs. 88./- per Equity Share) aggregating to Rs. 3752.62. Lakhs.The Issue was opened on 04.05.2026. and closed on 06.05.2026. The aforesaid Equity shares of the Company got listed on NSE Emerge SME Platform on w.e.f. 11.05.2026.Since these events occurred after the balance sheet date, no adjustment has been made in these financial statements.

37 SEGMENT INFORMATION

There are no reportable business segments identified by the company.

38 Disclosure under Regulation 34(3) and 53(F) of Securities and Exchange Board of India (Listing obligation and disclosure requirement) Regulation, 2015.

Loans and Advances includes following amounts due from subsidiaries: -

Name of the Company	Purpose for which the loan is proposed to be utilized by the recipient	Rate of Interest	Maximum Amount outstanding as on 31.03.2026	Maximum Amount outstanding during the year 31.03.2026
Smartube Entertainment Pvt Ltd	Working Capital Requirment	8% p.a.	405.94	405.94

39 OTHER NOTES

a) Previous year figures have been re-classified and regrouped in accordance with the requirements applicable in the current year.

b) In the opinion of the Board, all the assets other than PPE, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all liabilities have been made.

40 The Company evalutes events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial satements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. There are no such events except as mentioned in point no. 36.

43 OTHER STATUTORY INFORMATION

a) Title deeds of the immovable properties: There are no property held in the name of company.

b) Revaluation of Property, Plant and Equipment (PPE:) The Company has not revalued its PPE, accordingly the disclosure of information related to this point is not applicable.

c) Loans and advances granted to promoters, directors, KMPs and the related parties: The Company has granted loans and advances to related and subsidiary company as disclosed in financial statement.

d) Capital-Work-in Progress (CWIP): The Company does not have any CWIP as on 31st March 2026.

e) Intangible assets under development: The Company have Intangible assets under development as on 31st March 2026 as shown in financial statement.

f) Details of Benami Property Held: In opinion of the management, neither the Company hold any benami property nor any proceedings have been initiated or pending against the Company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

g) Security of Current Assets against Borrowings: The Company has borrowed funds from banks and financial institutions without security of current assets.

h) Willful Defaulter: The Company has not been declared wilful defaulter by any bank or financial institution or Government or any Government authority or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

i) Relationship with Struck off Companies : The company does not have any transactions with companies struck-off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

j) Registration of Charges or Satisfaction with Registrar of Companies: The Company does not have any charge or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

k) Compliance with Number of Layers of Companies: The Company has two subsidiaries and has complied with all the respective provisions of Companies Act, 2013 in relation to transactions with subsidiary companies

l) Compliance with approved Scheme(s) of Arrangements: The Company has not undertaken any such transaction, accordingly the disclosure of information related to this point is not applicable.

m) Utilization of Borrowed Funds and Share Premium:

i) The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity, including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entitles identified in any manner whatsoever by or on behalf of the Company (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii) The Company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding that the Company shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

n) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.

o) Undisclosed Income: During the year, the Company has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.

p) Details of Crypto Currency or Virtual Currency: During the year, the Company has neither traded nor invested in crypto currency or virtual currency.

q) During the year, the company has not obtained loans for specific purposes, except for working capital.

r) During the year, the Company has taken unsecured working capital loans form banks and NBFCs.

s) The other additional disclosures and information's (not specifically disclosed) as required by Schedule III are either nil or not applicable.

As per our report of even date	**For and on behalf of the Board of Directors of**		
For Raj K. Sri & Co.(Chartered Accountants) **FRN: 014141N**	**Value 360 Communications Limited** **(Formerly known as "Value 360 Communications Private Limited")**		
Vivek Kumar Partner M.No.: 528140 UDIN: 26528140VPBYMT8680	**Kunal Kishore** Chairman and Managing Director (DIN: 00634724)	**Gaurav Patra** Whole Time Director (DIN: 02551958)	**Atul Sharma** Chief Executive Officer PAN No.: ARTPS3071P
Place: Delhi Date: 01.06.2026	**Keshav Shanbhag** Chief Financial Officer PAN No.: BMEPS5610P	Place: Delhi Date: 01.06.2026	**Bhakti Sharma** Company Secretary Membership No. A58320

Value 360 Communications Limited

(Formerly Known As Value 360 Communications Pvt. Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase-III, New Delhi-110020)

NOTE 41 Ratios

Particulars	Numerator/Denominator	31.03.2026	31.03.2025	Change in %	Reasons if deviation is more than 25%
(a) Current Ratio	Current Assets / Current Liabilities	1.56	1.51	2.95%	No material changes
(b) Debt-Equity Ratio	Total Debts / Equity	0.40	0.34	16.95%	No material changes
(c) Debt Service Coverage Ratio	Profit After Tax +Finance Cost / Interest + Installments	(4.73)	0.92	-612.86%	Due to increase in Loan amount as compared to last year
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	30.33%	30.71%	-1.24%	No material changes
(e) Inventory turnover ratio	Total Turnover / Average Inventories	NA	NA		NA
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	2.75	3.24	-15.20%	No material changes
(g) Trade payables turnover ratio	Cost of Service / Average Account Payable	2.04	2.51	-18.64%	No material changes
(h) Net capital turnover ratio	Total Turnover / Average Working Capital	5.53	4.94	11.89%	No material changes
(i) Net profit ratio	Net Profit / Total Turnover	14.42%	10.85%	32.89%	Due to increase in PAT and expense reamins constant
(j) Return on Capital employed	Profit Before Tax +Finance Cost / Average Capital Employed	41.00%	34.05%	20.41%	No material changes
(k) Return on Asset	Net Profit / Total Assets	12.56%	10.73%	17.09%	No material changes

Note:
***The Company's investments are solely in its subsidiaries. Since no dividend or other income was earned from these investments during the reporting period, the Return on Investment (ROI) ratio is not ascertainable and therefore not meaningful for analysis.**

Additional Information to The financial statements:-

NOTE NO. 42 Other Disclosures as per Schedule-III of the Companies Act, 2013

Particulars	2025-26	2024-25
C.I.F. Value of Imports	**-**	**-**
EXPENDITURE IN FOREIGN CURRENCY (PAID OR PROVIDED)		
Advertising and Campaign Charges (Digital Media)	0.74	2.15
Press Release Charges	-	3.13
Total	**0.74**	**5.28**
Income in Foreign Currency		
Export of Services	334.87	275.84
Total	**334.87**	**275.84**

Foreign Exchange exposure as on year end are as under:

Particulars	31.03.2026	31.03.2025
Amount Receivable	190.65	107.85
Advance Payable	-	-
Advance paid for Expenses	-	0.15

RAJ K SRI & CO.
Chartered Accountants
202A, Arunachal Building, Barakhamba Road, New Delhi-110001
Tel.:011-41511319

INDEPENDENT AUDITOR'S REPORT

To the Members of
VALUE 360 COMMUNICATIONS LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Opinion

We have audited the accompanying consolidated Financial Statements of **Value 360 Communications Limited** ("(hereinafter referred to as the Parent Company"), and its subsidiaries **Popkorn PR Plus Communication Private Limited** and **Smartube Entertainment Private Limited** [the Parent Company and its subsidiary together referred to as ("the Group")] which comprise the Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, the Statement of Cash Flows for the period ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, and its statement of profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the fact that the Holding Company was listed on the stock exchange with effect from 11th May 2026. Since the listing took place subsequent to 31st March 2026, the Company had not received any proceeds from the Initial Public Offer as at the reporting date. Our opinion is not modified in respect of this matter.

Other Matters

We draw attention to the fact that the Holding Company was listed on the stock exchange with effect from 11th May 2026. We have audited the financial statements of the Company for the full financial years ended 31st March 2026, so we are not commenting on this point.

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management of the Group and of its associates and jointly controlled entities is responsible for assessing the Group and of its associates and jointly controlled entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

vii. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

viii. Other Matters:

The company has two subsidiaries:

Name of the Company	CIN/UEN	Relation
Popkorn PR Plus Communication Private Limited	U64200DL2013PTC255082	Subsidiary
Smartube Entertainment Private Limited	U92490DL2013PTC256792	Wholly Owned Subsidiary

We also audit the subsidiaries and companies listed below, along with the related financial summaries.

I. Popkorn PR Plus Communication Private Limited

The financial statements of Popkorn PR Plus Communication Private Limited, a subsidiary, whose financial statements reflect total assets of **₹1448.74** Lakhs as at March 31, 2026, total revenue of **₹860.91** Lakhs, and net decrease in cash flows amounting to **₹123.69** Lakhs for the year then ended, as considered in the consolidated financial statements.

II. Smartube Entertainment Private Limited

The financial statements of Smartube Entertainment Private Limited, a subsidiary, whose financial statements reflect total assets of **₹2.63** Lakhs as at March 31, 2026, total revenue of **₹0.00** Lakhs, and net increase in cash flows amounting to **₹1.05** Lakhs for the year then ended, as considered in the consolidated financial statements.

These financial statements / financial information have been audited by us whose reports have been furnished by us to the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Companies Act, 2013 in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports produced by us.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act is not applicable to consolidated financial statements, according to the information and explanations given to us, and based on the CARO reports issued by us for the Parent Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

2. As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

    b. In our opinion, proper books of account as required by law have been kept by the Group so far as appears from our examination of those books and records.

    c. The Consolidated Balance sheet, the Consolidated Statement of Profit & Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

    d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

    f. On the basis of written representations received from the directors of companies as on 31 March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

    g. With respect to the adequacy of the internal financial controls with reference to these Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"** which is based on the auditors' reports of the Parent Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Group does not have any pending litigations which would impact its financial position.

II. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

IV. The Company and its subsidiary having pending dispute against the statutory dues and same as disclosed below: -

Sr. No.	Company	Nature of Dues	Financial Year	Disputed Amount (₹ in lakhs)
1.	Popkorn PR Plus Communication Private Limited	Income tax Act, 1961	2021-22	40.00
2.	Popkorn PR Plus Communication Private Limited	Goods and Services Tax	2020-21	19.7
3.	Popkorn PR Plus Communication Private Limited	Goods and Services Tax	2021-22	10.86
4.	Value 360 Communications Limited	Income tax Act 1961	2022-23	549.78
5.	Value 360 Communications Limited	Goods and Service Tax	2019-20	57.3
6.	Value 360 Communications Limited	Goods and Service Tax	2021-22	6.51

3. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

FOR-RAJ K SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN: 528140

Date: 01.06.2026
Place: New Delhi

UDIN: 26528140CTRADX5123

“Annexure – A” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of Value 360 Communications Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Consolidated Financial Statements of **“VALUE 360 COMMUNICATIONS LIMITED”** (hereinafter referred to as “the Parent Company”) as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Parent Company and its subsidiary “**Popkorn PR Plus Communication Private Limited** and **Smartube Entertainment Private Limited**” (the Parent Company and its subsidiary together referred to as “the Group”) which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company, and its subsidiary, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Parent Company and its subsidiary, internal financial controls with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control reference to these Consolidated Financial Statements includes those policies and procedures that:

a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us the Parent Company and its subsidiary, which are incorporated in India, have, maintained in all material respects, an adequate internal financial control with reference to these Consolidated Financial Statements and such internal financial controls with reference to these Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Parent Company and its subsidiaries considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls stated in the Guidance Note issued by the ICAI.

FOR-RAJ K SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN: 528140

Date: 01.06.2026
Place: New Delhi

UDIN: 26528140CTRADX5123

VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known As Value 360 Communications Pvt Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

Significant Accounting Policies & Notes Forming Part of The Financial Statements

1 GROUP OVERVIEW

Value 360 Communications Limited ("the Company") was incorporated in the state of Delhi on April 17, 2009. Value 360 Communications' PR Communications vertical offers a comprehensive suite of strategic communication services, including Investor Relations, Crisis Communication, Reputation Management, Digital PR Solutions, and End-to-End Campaign Management.

The Company expanded its regional footprint with offices in Mumbai, Bangalore, and Lucknow. This growth accelerated with the incorporation of its 'emerging business' focused PR arm, Popkorn PR Plus Communication Private Limited, reflecting a strategic diversification into sector expertise and India's startup ecosystem. Building on this momentum, the Company made its international foray by signing a memorandum of understanding with Lewis to launch Lewis Value 360, reinforcing its commitment to global standards in communications.The Company also has a subsidiary, Smartube Entertainment Private Limited, which forms part of the Group's corporate structure.

2 SIGNIFICANT ACCOUNTING POLICIES

A. Statement of Compliance:

Consolidated Financial Statements have been prepared in accordance with the generally accepted accounting principles (GAAP) prescribed under the section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 1st June 2026

B. Basis Of Preparation Of Financial Statements:

These Consolidated financial statements are prepared and presented on going concern basis under the historical cost convention on accrual basis of accounting and in accordance with Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Further the pronouncements and the guidance notes issued by the Institute of Chartered Accountants of India ("ICAI") are also considered. The Company has the presented consolidated financial statements as per the format prescribed by Schedule III, notified under the Companies Act, 2013.Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an on-going basis.

All the amounts disclosed in the Financial Statements are reported in Indian Rupees (`), except share data , per share data and unless stated otherwise.

C. Principal of Consolidation

The consolidated financial statements related to Value 360 Communications Ltd (the company) and its subsidiary companies. The consolidated financial statements have been prepared on the following basis.

a) The financial statement of the company and its subsidiary companies are combined on a line-by-line basis by adding together the book value of like item of assets, liabilities, income and expenses, after fully eliminating intra-group balance and intra-group transaction in accordance with Accounting standard (AS)21"Consolidated Financial Statement"

b) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of share in the subsidiaries is reorganized in the financial statement as goodwill or capital reserve, as the case may be.

c) Minority Interest's share of net profit of consolidated subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the company.

d) Minority interest's share of net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the Company's shareholders.

e) As far as possible, the consolidated financial statement are prepared using uniform accounting policies for like transaction and other events in similar circumstances are presented in the same manner as the Company's standalone financial statement.

D. Use Of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring the material adjustments to the carrying amounts of assets, liabilities, revenue and expenses in the future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material their effects are disclosed in the notes to the financial statements. Any revision to accounting estimates is recognized prospectively in the current and future periods.

E. Current /Non Current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. In accordance with Schedule III of the Act, any asset or liability is classified as current if it satisfies any of the following conditions:

i) It is expected to be realized or settled in the company's normal operating cycle;
ii) It is expected to be realized or settled with in twelve months from the reporting date;
iii) In the case of an asset,
• It is held primarily for the purpose of being traded; or
• It is cash or cash equivalent, unless it is restricted from being exchanged or used to settle a liability for at least twelve months from the reporting date;
iv) In the case of a liability, the company doesn't have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All the other assets and liabilities are classified as non-current. Current Asset/Liabilities include the current portion of non current asset/liabilities respectively.

The operating cycle for a PR Agency is the time taken from client engagement to revenue realization. It includes contract finalization, campaign execution, invoicing, and payment collection. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

F. Revenue Recognition:

The Company follows the mercantile system of accounting and recognises income on an accrual basis in accordance with the requirements of the Companies Act 2013. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured net off rebates, discounts and taxes. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

(I) Revenue from operations

Revenue from operations comprises of revenue from mainly PR Services, representing the gross value of service rendered by the Company to its customers net of indirect taxes.

a) Rendering of Services

Revenue from services is recognized as per the proportionate completion method or the completed service contract method, depending on the nature of the engagement:

Proportionate Completion Method: Applied where services are rendered continuously over a period (e.g., monthly retainer contracts). Revenue is recognized based on the degree of completion.

Completed Service Contract Method: Applied when services are delivered as a single performance obligation (e.g., a PR campaign or event execution). Revenue is recognized upon completion of service.

b) Measurement of Revenue

Revenue is measured at the agreed contract value, net of any discounts and applicable taxes.Any reimbursement of out-of-pocket expenses is recognized separately from service revenue.

c) Uncertainty in Revenue Collection

Revenue is recognized only when it is reasonably certain that the amount will be collected.If there is uncertainty in ultimate collection, revenue recognition is postponed until realization becomes reasonably certain.

d) Advances and Deferred Revenue

Advance payments received for services are treated as deferred revenue until the services are performed.If an engagement is terminated before completion,

(II) Other Income

Interest is recognized on accrual basis based on the rates implicit in the transaction. Interest income is grouped under the head " Other Income" in the Statement of Profit and Loss.

G. Property, Plant And Equipment

Property, Plant And Equipment are stated at cost including incidental expenses related to acquisition and installation, less accumulated depreciation and impairment if any. Direct costs are capitalized until the Property Plant And Equipment are ready for use. These costs includes non recoverable taxes, duties or levies, freight and any other directly attributable costs of bringing the asset to its working condition for its intended use.

Capital work in progress comprises cost of property, plant and equipments that are not yet ready for their intended use at the reporting date.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

Gains and losses arising from retirement or disposal of the Property, Plant And Equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss on the date of retirement or disposal.

H. Depreciation / Amortization

Depreciable amount for property, plant and equipments is the cost of an assets, or other amount substituted for cost, less its estimated residual value

Depreciation on Property, Plant And Equipment is provided on written down value method based on the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions and deletions to Property, Plant And Equipment during the year is proportionately charged.The Company has charged Depreciation based on life of the asset and it is contantly taken from the last year. The cost of Intangible Assets has been capitalised and depreciation is charged as per life decided by the management of the company

I. Intangible Assets:

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably. Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Intangible assets under development comprises cost incurred on development of intangible assets which are not yet ready for intended use.

J. Impairment of Property Plant and Equipment ('PPE') and Intangible Assets:

At each Balance Sheet date, the management reviews the carrying amounts of it's "PPE" & Intangible assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling value and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from it's disposal or discounted to their present value using pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

Reversal of impairment loss is recognized as income in the statement of Profit and Loss upto the amount of impairement loss recognised in prior accounting periods.The carrying amount of an asset shall not exceed its original cost due to the impact of reversal in any case.

K. Employee Benefits:

I) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognized as an expense in the Statement of Profit and Loss during the period in which the employees render the services. These benefits include salary, bonus, performance incentives and compensated absences.

Defined Contribution Plans (Provident Fund and Employees State Insurance Scheme)

Provident Fund and Employees State Insurance Scheme is a defined contribution plan, each eligible employee and the Company makes equal contributions at a percentage on the basic salary specified under the Employees' Provident Funds and Miscellaneous Provision Act, 1952 and Employees State Insurance Act, 1948 respectively. The Company's contributions are charged to the Statement of Profit and Loss in the year when the contributions to the respective funds are due. The Company has no further obligations under the plan beyond its periodic contributions.

II) Post- Employment Benefits

Defined Benefits Plan (Gratuity & Leave Encashment)

Defined benefit obligations involves recognizing the present value of the obligation, which is calculated using actuarial assumptions, and accounting for the cost of providing the benefit over the employee's service period. The defined benefit obligation is measured at the present value of future payments, using a discount rate based on government bond yields. Actuarial gains and losses arising from changes in assumptions or experience adjustments are recognized either immediately in the profit and loss account or through other comprehensive income, depending on the policy. The company also recognizes past service cost when it is incurred, and the net defined benefit liability (or asset) is reported on the balance sheet after adjusting for any plan assets.

L. Borrowing Costs:

Borrowing cost that are attributable to acquisition, construction,development or production of qualifying assets are treated as direct cost and are considered as a part of cost of such asset. A qualifying asset is such asset which necessarily require substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the statement of Profit and Loss as incurred.

M. Taxation:

Tax expenses comprise current income tax and deferred tax. Tax impact of items directly charged to reserves is also adjusted in reserves.

I) Current Income Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with provisions of the Income Tax Act, 1961. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Provision for income tax is presented in the Balance Sheet after off setting advance tax paid and income tax provision arising thereon, where the company is able to and intends to settle the asset and liability on net basis.

II) Deferred Tax

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legal enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.

N. Cash And Cash Equivalents:

Cash and cash equivalents comprise cash, cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value to be cash equivalents.

O. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

P. Provisions:

Provisions are created when the Company has a present obligation, as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Q. Contingencies:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of obligation cannot be measured with sufficient reliability

Disclosure for the contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent liabilities are disclosed in the notes to the financial statements, unless the possibility of outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

R. Earnings Per Share:

I) Basic Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

II) Diluted Earnings Per Share

For the purposes of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

S. Proposed Dividend:

The dividends is generally recognized as a liability when a dividend is declared by the Board of Directors and approved by shareholders at the Annual General Meeting .But in case of interim dividend, liability gets recognized when dividend is declared by the Board of Directors.Such dividend is charged to retained earnings in the period in which it is declared or approved.

T. Segment Reporting

Segments are identified having regard to the dominant source, nature of risks and returns and internal organization and management structure. The Company has considered business segment as primary segment for disclosure. The company is primarily engaged in a single segment and is governed by similar set of risks and returns. The geographical segment is considered as the secondary segment for disclosure.

VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known As Value 360 Communications Pvt Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2026

(Rs. in Lacs)

PARTICULARS	NOTE	As At	
		31.03.2026	31.03.2025
A) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	1226.08	1164.55
(b) Reserves & Surplus	4	2541.60	1348.58
Total Shareholder's Funds		**3767.68**	**2513.13**
Minority Interest		45.63	33.98
2. Non Current Liabilities			
(a) Long Term Borrowings	5	937.39	407.67
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions	6	220.55	256.56
Total Non-Current Liabilities		**1157.94**	**664.23**
3. Current Liabilities			
(a) Short Term Borrowings	7	964.67	660.60
(b) Trade Payables	8		
(i) Total Outstanding Dues of Micro and small enterprises		179.05	110.23
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises		351.58	182.21
(c) Short Term Provisions	9	521.59	374.67
(d) Other Current Liabilities	10	724.24	753.28
Total Current Liabilities		**2741.13**	**2081.00**
Total Equity and Liabilities		**7712.37**	**5292.34**
B) ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	11		
i) Property, Plant and Equipment		224.97	246.11
ii) Intangible Assets		49.35	39.62
iii) Goodwill		256.83	256.83
iv) Capital Work in progress			
v) Intangible Assets Under Development	12	1995.65	908.61
(b) Non-Current Investment	13	264.17	264.17
(c) Deferred Tax Assets (Net)	14	124.36	107.71
(d) Long Term Loans and Advances	15	473.89	145.24
(e) Other Non Current Assets	16	210.82	143.39
Total Non-Current Assets		**3600.03**	**2111.68**
2. Current Assets			
(a) Current Investment			
(b) Trade Receivables	17	3068.76	1798.26
(c) Cash and Cash equivalents	18	219.88	553.17
(d) Inventories			
(e) Short Term Loans and Advances			
(f) Other Current Assets	19	823.69	829.23
Total Current Assets		**4112.34**	**3180.66**
Total Asstes		**7712.37**	**5292.34**

Significant Accounting Policies and Notes To The Financial Statements — **1 to 44**

As per our report of even date

For and on behalf of the Board of Directors of

For Raj K. Sri & Co.
(Chartered Accountants)
FRN: 014141N

Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")

Vivek Kumar
Partner
M.No.: 528140
UDIN: 26528140CTRADX5123

Kunal Kishore
Chairman and Managing Director
(DIN: 00634724)

Gaurav Patra
Whole Time Director
(DIN: 02551958)

Atul Sharma
Chief Executive Officer
PAN No.: ARTPS3071P

Keshav Shanbhag
Chief Financial Officer
PAN No.: BMEPS5610P

Place: Delhi
Date: 01.06.2026

Bhakti Sharma
Company Secretary
Membership No. A58320

Place: Delhi
Date: 01.06.2026

VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known As Value 360 Communications Pvt Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2026

(Rs. in Lacs)

	PARTICULARS	Note	For the period/year ended on	
			31.03.2026	31.03.2025
A.	**Income**			
	Revenue From Operations	**20**	6896.01	5457.41
	Other Income	**21**	43.19	16.98
	Total Income (A)		**6939.20**	**5474.39**
B.	**Expenses**			
	Cost of Service	**22**	796.69	783.06
	Employee Benefit Expenses	**23**	3153.85	2573.51
	Finance Costs	**24**	394.31	245.13
	Depreciation and Amortisation Expenses	**25**	112.82	102.60
	Other Expenses	**26**	1072.12	919.05
	Total Expenses (B)		**5529.80**	**4623.36**
C.	**Profit/(Loss) Before Exceptional & Extraordinary items & Tax (A-B)**		**1409.41**	**851.03**
	Exceptional item			
D.	**Profit/(Loss) Before Extraordinary items & Tax**		**1409.41**	**851.03**
	Prior Period (Income)/Expense (Net of Deferred Tax)		2.25	74.94
	Extraordinary items			
E.	**Profit/(Loss) Before Tax**		**1407.15**	**776.10**
F.	**Tax Expense:**			
	Current Tax		422.67	285.53
	Deferred Tax	**14**	(13.06)	(10.22)
	Prior Period Taxes		(4.45)	(82.95)
	Total Tax Expense		**405.16**	**192.35**
G.	**Profit/(Loss) after tax for the Year**		**1001.99**	**583.74**
	Profit/(Loss) Attributable to:			
	i. Parent		990.34	573.20
	ii. Minority (including Prior period Adjustment)		11.65	10.54
H.	**Earnings per share**	**31**		
	i.Basic (Rs.)		8.12	5.35
	ii.Diluted (Rs.)		8.12	5.35

Significant Accounting Policies and Notes To The Financial Statements **1 to 44**

As per our report of even date

For Raj K. Sri & Co.
(Chartered Accountants)
FRN: 014141N

Vivek Kumar
Partner
M.No.: 528140
UDIN: 26528140CTRADX5123

Place: Delhi
Date: 01.06.2026

For and on behalf of the Board of Directors of

Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")

Kunal Kishore	**Gaurav Patra**	**Atul Sharma**
Chairman and Managing Director	Whole Time Director	Chief Executive Officer
(DIN: 00634724)	(DIN: 02551958)	PAN No.: ARTPS3071P

Keshav Shanbhag	Place: Delhi	**Bhakti Sharma**
Chief Financial Officer	Date: 01.06.2026	Company Secretary
PAN No.: BMEPS5610P		Membership No. A58320

VALUE 360 COMMUNICATIONS LIMITED

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(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in Lacs)

PARTICULARS		For the year ended on	
		31.03.2026	31.03.2025
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		**1409.41**	**851.03**
Adjustment for :			
Depreciation and amortization Expenses		112.82	102.60
Interest Expense		394.31	245.13
Interest Income		(33.42)	(13.60)
Gratuity & Leave Encashment expenses		(26.23)	48.16
Prior Period Expenses		(1.40)	-
Profit on Sale of Fixed Assets		-	(0.31)
Operating profit before working capital changes		**1855.48**	**1233.01**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(1270.50)	(358.26)
(Increase)/Decrease in Other Current assets		(160.20)	94.62
Increase/(Decrease) in Trade Payables		238.18	(69.73)
Increase/(Decrease) in Other Current Liabilities		(29.04)	198.05
Cash generated from operations		**633.92**	**1097.68**
Less:- Income Taxes paid		119.78	410.23
Net cash flow from Operating Activities	**A**	**514.13**	**687.45**
B) Cash Flow From Investing Activities :			
(Purchase)/Sale of Property, Plant & Equipment		(66.41)	(94.73)
(Purchase)/Sale of Intangible assets		(35.00)	(60.81)
Intangible Assets Under Development		(1087.04)	(492.13)
(Increase)/Decrease Other Non Current Assets		(67.42)	(6.80)
Long Term Loans & Advances		(328.65)	(18.68)
Non Current Investments		-	(234.10)
Interest Income		33.42	13.60
Net cash flow from Investing Activities	**B**	**(1551.10)**	**(893.65)**
C) Cash Flow From Financing Activities :			
Equity Share Capital Issued		357.00	890.15
Share Issue Expenses		(35.92)	(46.60)
IPO Related Expenses		(56.87)	(35.00)
Increase/(Decrease) in Long Term Borrowings		529.71	(373.98)
Increase/(Decrease) in Short Term Borrowings		304.07	10.13
Interest Expense		(394.31)	(245.13)
Net cash flow from Financing Activities	**C**	**703.68**	**199.56**
Net Increase/(Decrease) In Cash & Cash Equivalents	**(A+B+C)**	**(333.29)**	**(6.64)**
Cash equivalents at the beginning of the year		553.17	559.81
Cash equivalents at the end of the year		**219.88**	**553.17**

Notes :-

1.

Particulars	**31.03.2026**	**31.03.2025**
Component of Cash and Cash equivalents		
Cash on hand	99.32	219.25
Balance With banks	120.56	333.92
Total	**219.88**	**553.17**

2. Cash flows are reported using the **indirect method**,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3. The accompanying summary of significant accounting policies,notes to accounts and notes on adjustments for summary financial information (Annexure IV) are an integral part of this statement.

As per our report of even date

For Raj K. Sri & Co.
(Chartered Accountants)
FRN: 014141N

Vivek Kumar
Partner
M.No.: 528140
UDIN: 26528140CTRADX5123

Place: Delhi
Date: 01.06.2026

For and on behalf of the Board of Directors of

Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")

Kunal Kishore	**Gaurav Patra**	**Atul Sharma**
Chairman and Managing Director	Whole Time Director	Chief Executive Officer
(DIN: 00634724)	(DIN: 02551958)	PAN No.: ARTPS3071P

Keshav Shanbhag	Place: Delhi	**Bhakti Sharma**
Chief Financial Officer	Date: 01.06.2026	Company Secretary
PAN No.: BMEPS5610P		Membership No. A58320

Note: 5(A)- Statement of principle Term of Secured loan and Assets charged as security and Statement of term & Condition of unsecured Loans.

Particulars	31.03.2026		31.03.2025		Terms of repayments	Security
	Non-current	Current	Non-current	Current		
(A) Secured Car Loans From Banks						
- HDFC Bank	-	19.54	13.04	18.39	The Loan was taken on 24-12-2021 and is payable in 60 equal installments of EMI Rs.201952	Secured against hypothecation of car against which loan has been taken (DL3CCV0360 Mercedes Car)
- HDFC Bank	-	13.04	19.54	21.95	The Loan was taken on 10-11-2021 and is payable in 60 equal installments of EMI Rs.167540	Secured against hypothecation of car against which loan has been taken (DL5CT7677 Mercedes Car)
- HDFC Bank	20.30	11.42	31.72	10.45	The Loan was taken on 01-10-2024 and is payable in 60 equal installments of EMI Rs.114984	Secured against hypothecation of car against which loan has been taken (DL5CV3663 Audi Car)
Total (A)	**20.30**	**44.00**	**64.30**	**50.79**		
(B) Secured Term Loans From Banks						
-Deutsche Bank	170.44	8.82	180.53	6.43	The Loan was taken on 04-09-2024 and is payable in 180 equal installments of EMI Rs.195547	Secured against mortgage of Personal Property of director of the company (Kunal Kishore and Manisha Chaudhary) for House No S-101, Block S, 2nd Floor Greater Kailash-2 New Delhi-110048 and Property of Meenakshi Mohanti who is wife of Gaurav Patra (director) having address at Flat no 8671, 2nd and 3rd
Total (B)	**170.44**	**8.82**	**180.53**	**6.43**		
(C) Un Secured Loans From Banks						
- Axis Bank Ltd	-	-	-	12.30	The Loan was taken on 28-02-2023 and is payable in 60 equal installments of EMI Rs.123050	UNSECURED
- Deutsche Bank AG	-	-	-	29.32	The Loan was taken on 28-02-2023 and is payable in 60 equal installments of EMI Rs.263678	UNSECURED
- ICICI Bank Ltd.	23.87	15.87	-	19.53	The Loan was taken on 04-06-2025 and is payable in 36 equal installments of EMI Rs.177185	UNSECURED
- IDFC First Bank Ltd	27.84	12.87	-	21.22	The Loan was taken on 11-06-2025 and is payable in 36 equal installments of EMI Rs.174262	UNSECURED
- Indusind Bank Ltd	17.32	7.11	-	-	The loan was taken on 09-02-2026 and is payable in 36 Months equal installments of Rs.88511	UNSECURED
- Kotak Mahindra Bank Ltd	-	14.90	14.90	26.74	The Loan was taken on 20-10-2023 and is payable in 36 equal installments of EMI Rs.259073	UNSECURED
- Standard Chartered Bank	-	-	-	19.29	The Loan was taken on 07-03-2023 and is payable in 36 equal installments of EMI Rs.174554	UNSECURED
- Yes Bank	17.04	11.46	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.125678	UNSECURED
- SBM Bank (India) Ltd.	-	-	-	16.26	The Loan was taken on 02-03-2024 and is payable in 24 equal installments of EMI Rs.148327	UNSECURED
- Axis Bank Ltd	34.07	14.67	-	12.33	The loan was taken on 11-02-2026 and is payable in 36 Months equal installments of Rs.169676	UNSECURED
- Standard Chartered Bank	28.60	11.40	-	-	The loan was taken on 25-02-2026 and is payable in 36 Months equal installments of Rs.138662	UNSECURED
- The karur Vysya Bank Ltd	12.48	12.77	-	-	The loan was taken on 28-02-2026 and is payable in 24 Months equal installments of Rs.121829.81	UNSECURED
- HDFC Bank Ltd	-	-	-	3.39	The loan was taken on 23-07-2022 and is payable in 36 Months equal installments of Rs.70462	UNSECURED
- ICICI Bank Ltd.	34.29	14.52	-	13.53	The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.172105	UNSECURED
- Indusind Bank Ltd.	23.68	15.92	-	-	The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.174553	UNSECURED
- Kotak Mahindra Bank Ltd.	20.74	8.54	-	-	The loan was taken on 13-03-2026 and is payable in 36 Months equal installments of Rs.105471	UNSECURED
- Penn Bank	-	-	-	15.99	The loan was taken on 28-02-2024 and is payable in 36 Months equal installments of Rs.145855	UNSECURED
- SBM Bank (India) Ltd.	-	-	-	3.14	The loan was taken on 02-09-2022 and is payable in 36 Months equal installments of Rs.55441	UNSECURED
- Unity Small Finance Bank Ltd	25.69	15.98	-	14.64	The Loan was taken on 09-06-2025 and is payable in 36 equal installments of EMI Rs.179301	UNSECURED
- Yes Bank Ltd.	30.65	12.94	-	16.23	The loan was taken on 14-02-2026 and is payable in 36 Months equal installments of Rs.155127	UNSECURED
Total (C)	**296.26**	**168.94**	**14.90**	**223.91**		
(D) Unsecured loans from NBFC						
- Ambit Finvest Pvt Ltd	-	17.80	19.46	16.52	The Loan was taken on 02-03-2026 and is payable in 36 equal installments of EMI Rs.177022	UNSECURED
- Ambit Finvest Pvt Ltd	19.63	7.65	-	-	The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.96579	UNSECURED
- Bajaj Finance Ltd.	-	11.32	11.32	9.49	The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.103713	UNSECURED
- Kisetsu Saison Finanace India Ltd	16.42	8.57	-	-	The loan was taken on 12-02-2026 and is payable in 36 Months equal installments of Rs.71389	UNSECURED
- DMI Finance Pvt Ltd	36.13	13.87	-	-	The loan was taken on 27-02-2026 and is payable in 36 Months equal installments of Rs.179510.32	UNSECURED
- Clix Capital Services Pvt Ltd	23.99	15.95	-	-	The Loan was taken on 09-05-2025 and is payable in 36 equal installments of EMI Rs.178088	UNSECURED
- Fullerton India Credit Co . Ltd	27.62	18.57	-	-	The Loan was taken on 05-06-2025 and is payable in 37 equal installments of EMI Rs.203731	UNSECURED
- India Infoline Finance Ltd	-	-	13.65	11.56	The Loan was taken on 15-03-2024 and is payable in 36 equal installments of EMI Rs.124350	UNSECURED

- Shriram Finance Ltd.	23.66	15.91	-	-	**The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.174582**	**UNSECURED**
- TATA CAPITAL	19.26	10.05	-	-	**The loan was taken on 11-02-2026 and is payable in 36 Months equal installments of Rs.139710**	**UNSECURED**
- TATA CAPITAL	31.85	11.07	-	-	**The Loan was taken on 01-06-2025 and is payable in 48 equal installments of EMI Rs.139710**	**UNSECURED**
- Aditya Birla Finance Ltd	-	10.69	10.69	8.90	**The loan was taken on 27-02-2024 and is payable in 36 Months equal installments of Rs.98291**	**UNSECURED**
- Fedbank Financial Services Ltd	-	8.97	8.97	7.65	**The Loan was taken on 15-02-2024 and is payable in 36 equal installments of EMI Rs.81389**	**UNSECURED**
- Aditya Birla Finance Ltd	32.07	10.87	-	-	**The Loan was taken on 01-06-2025 and is payable in 48 equal installments of EMI Rs.142986**	**UNSECURED**
- Kisetsu Saison Finance (India) Pvt Ltd-Credit Saison	28.69	19.02	-	-	**The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.212427**	**UNSECURED**
- L&T Finance Ltd	23.75	9.62	-	-	**The Loan was taken on 09-02-2026 and is payable in 36 Months equal installments of Rs.122021.29**	**UNSECURED**
- L&T Finance Ltd	23.89	15.89	-	-	**The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.177379**	**UNSECURED**
- Poonawala Fincorp	20.19	12.57	-	-	**The Loan was taken on 02-06-2025 and is payable in 36 equal installments of EMI Rs.140962**	**UNSECURED**
- UGRO Capital Ltd	23.75	15.85	-	-	**The Loan was taken on 31-05-2025 and is payable in 36 equal installments of EMI Rs.178264**	**UNSECURED**
- Neogrowth Credit Pvt Ltd	-	20.10	16.49	20.10	**The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.180778**	**UNSECURED**
- Moneywise Financial Services Pvt Ltd	-	19.79	19.79	16.56	**The Loan was taken on 05-03-2024 and is payable in 36 equal installments of EMI Rs.180940**	**UNSECURED**
- Cholamandalam Investment and Finance Co Ltd	-	11.78	11.78	9.90	**The Loan was taken on 28-02-2024 and is payable in 36 equal installments of EMI Rs.107707**	**UNSECURED**
- Cholamandalam Investment and Finance Co Ltd	18.30	6.96	-	-	**The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.91307**	**UNSECURED**
- Godrej Finance Ltd.	22.23	8.37	-	-	**The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.109833**	**UNSECURED**
- Clix Capital Services Pvt Ltd	-	-	-	3.52	**The loan was taken on 31-07-2022 and is payable in 36 Months equal installments of Rs.73806**	**UNSECURED**
- Clix Frilight	-	-	-	3.51	**The loan was taken on 02-08-2022 and is payable in 36 Months equal installments of Rs.73615**	**UNSECURED**
- Fullerton India Credit Co.Ltd.	-	10.05	10.05	8.45	**The loan was taken on 29-02-2024 and is payable in 37 Months equal installments of Rs.91907**	**UNSECURED**
- Fedbank Financial Services Ltd.	-	-	-	2.08	**The loan was taken on 22-07-2022 and is payable in 36 Months equal installments of Rs.43318**	**UNSECURED**
- Piramal Finance ltd	21.81	8.50	-	-	**The loan was taken on 27-02-2026 and is payable in 36 Months equal installments of Rs.107313**	**UNSECURED**
- Hero Fincorp Ltd.	-	-	-	3.02	**The loan was taken on 25-07-2022 and is payable in 36 Months equal installments of Rs.72019**	**UNSECURED**
- Moneywise Financial Services Pvt Ltd	-	-	-	4.41	**The loan was taken on 30-07-2022 and is payable in 36 Months equal installments of Rs.92458**	**UNSECURED**
-Mahindra & Mahindra Financial Services	14.42	9.47	-	-	**The Loan was taken on 04-06-2025 and is payable in 36 equal installments of EMI Rs.107706**	**UNSECURED**
- Protium Finance Ltd.	-	-	-	3.50	**The loan was taken on 23-07-2022 and is payable in 36 Months equal installments of Rs.73313**	**UNSECURED**
- Protium Finance Ltd.	22.73	15.20	-	-	**The Loan was taken on 02-06-2025 and is payable in 36 equal installments of EMI Rs.168227**	**UNSECURED**
- Shriram Finance Ltd.	-	-	-	10.92	**The loan was taken on 28-02-2024 and is payable in24 Months equal installments of Rs.100384**	**UNSECURED**
Total (D)	**450.39**	**344.45**	**122.20**	**140.08**		
Total (A+B+C+D)	**937.39**	**566.22**	**381.93**	**421.21**		

NOTE – 11

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

FY 2025-26

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	Additions during the period	Deletions during the period	As at 31.03.2026	Upto 01.04.2025	During the Period	Deletion during the period	Total upto 31.03.2026	As at 31.03.2026	As at 31.03.2025
Tangible Asset										
Plant and Machinary	49.71	0.35	-	50.06	24.12	4.71	-	28.83	21.23	25.59
Furniture and Fixtures	70.23	34.94	-	105.17	32.87	14.27	-	47.14	58.03	37.36
Office Equipments	46.39	3.53	-	49.93	37.57	4.01	-	41.58	8.35	8.82
Computers	160.46	27.58	-	188.04	128.16	27.78	-	155.94	32.07	32.27
Vehicles	249.10	-	-	249.10	107.03	36.78	-	143.81	105.29	142.07
Sub-total	**575.88**	**66.41**	**-**	**642.29**	**329.75**	**87.55**	**-**	**417.30**	**224.97**	**246.11**
Intangible Asset										
Marketing Intangibles	60.81	35.00	-	95.81	21.19	25.27	-	46.46	49.35	39.62
	60.81	**35.00**	**-**	**95.81**	**21.19**	**25.27**	**-**	**46.46**	**49.35**	**39.62**
Total	**636.69**	**101.41**	**-**	**738.10**	**350.94**	**112.82**	**-**	**463.75**	**274.32**	**285.73**
Previous Year	532.57	207.89	103.77	636.69	300.07	102.60	51.73	350.94	285.73	232.51

FY 2024-25

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2024	Additions during the period	Deletions during the period	As at 31.03.2025	Upto 01.04.2024	During the Period	Deletion during the period	Total upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
Tangible Asset										
Plant and Machinary	49.53	0.17	-	49.71	18.46	5.65	-	24.12	25.59	31.07
Furniture and Fixtures	27.91	42.32	-	70.23	20.78	12.09	-	32.87	37.36	7.13
Office Equipments	41.61	4.78	-	46.39	31.47	6.10	-	37.57	8.82	10.14
Computers	130.30	30.16	-	160.46	115.27	12.90	-	128.16	32.27	15.03
Vehicles	283.22	69.64	103.77	249.10	114.09	44.66	51.73	107.03	142.07	169.13
Sub-total	**532.57**	**147.08**	**103.77**	**575.88**	**300.07**	**81.41**	**51.73**	**329.75**	**246.11**	**232.51**
Intangible Asset										
Marketing Intangibles	-	60.81	-	60.81	-	21.19	-	21.19	39.62	-
	-	**60.81**	**-**	**60.81**	**-**	**21.19**	**-**	**21.19**	**39.62**	**-**
Total	**532.57**	**207.89**	**103.77**	**636.69**	**300.07**	**102.60**	**51.73**	**350.94**	**285.73**	**232.51**
Previous Year	277.84	254.73	-	532.57	217.25	82.82	-	300.07	232.51	60.60

NOTE – 12

INTANGIBLE ASSETS UNDER DEVELOPMENT

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Intangible assets under development	1995.65	908.61
Total	**1995.65**	**908.61**

Intangible assets under development ageing schedule

As at 31st March 2026	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress					
Project-1	466.76	160.13	67.02	-	**693.91**
Project-2	620.28	480.40	201.06	-	**1301.74**
Total	**1087.04**	**640.53**	**268.08**	**-**	**1995.65**

As at 31st March 2025	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress					
Project-1	122.67	104.48	-	-	**227.15**
Project-2	369.46	312.00	-	-	**681.46**
Total	**492.13**	**416.48**	**-**	**-**	**908.61**

ANNEXURE-V

NOTE - 3

SHARE CAPITAL

(Amt. in Rs. Lacs, Except Share Data)

Particulars	As At	
	31.03.2026	**31.03.2025**
Authorised Share Capital		
2,00,00,000 (P.Y. 2,00,00,000) Equity shares of Rs.10/-each	2000.00	2000.00
Issued, Subscribed and Paid up Share Capital		
Equity Share Capital	1226.08	1164.55
1,22,60,808 (P.Y. 11645499) Equity Shares of Rs. 10/- each fully paid up		
Total	**1226.08**	**1164.55**

1. Terms/rights attached to equity shares:

The company has one class of equity share having a par value of Rs. 10 per share for each class. Each holder of Equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

2. The Equity Shares issued by the Company have equal right as to voting and dividend.

3. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	As at	
	31.03.2026	**31.03.2025**
Number of shares at the beginning	11645499	10,000
Add: Bonus Share Issued	-	9,990,000
Add: Fresh Issue of shares	615309	1,645,499
Number of shares at the end	**12260808**	**11645499**

4. The detail of shareholders holding more than 5% of Shares: -

Name of Shareholders	As at	
	31.03.2026	**31.03.2025**
Kunal Kishore	3,400,000	3,400,000
Gaurav Patra	3,333,333	3,333,333
Manisha Chaudhary	3,266,667	3,266,667
	10,000,000	**10,000,000**

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

5. Promoters' Shareholding

Shares held by promoters at the end of the period 31.03.2026			
Promoter's Name	**No. of Shares**	**% of total Shares**	**% change during the year**
Kunal Kishore	3,400,000	27.73%	0%
Gaurav Patra	3,333,333	27.19%	0%
Manisha Chaudhary	3,266,667	26.64%	0%

Shares held by promoters at the end of the period 31.03.2025			
Promoter's Name	**No. of Shares**	**% of total Shares**	**% change during the year**
Kunal Kishore	3,400,000	29.20%	99900%
Gaurav Patra	3,333,333	28.62%	97939%
Manisha Chaudhary	3,266,667	28.05%	101983%

6. The company did not have outstanding calls unpaid by the directors and officers of the Company (P.Y. Nil).

7. The Company has made an Initial Public Offering (IPO) of 4254000 (Including offer to Sales 424800). Equity shares of face Value of Rs. 10/- each at a price of Rs. 98./- per Equity Share (including a share premium of Rs. 88./- per Equity Share) aggregating to Rs. 3752.62. Lakhs.The Issue was opened on 04.05.2026. and closed on 06.05.2026. The aforesaid Equity shares of the Company got listed on NSE Emerge SME Platform on w.e.f. 11.05.2026. Since these events occurred after the balance sheet date, no adjustment has been made in these financial statements.

NOTE – 4
RESERVES AND SURPLUS

(Rs. in Lacs)

Particulars	31.03.2026	31.03.2025
Surplus in Profit and Loss account		
Balance as per the last financial statements	669.58	1130.38
Profit for the Year	990.34	573.20
Less: IPO related Expenses	(56.87)	(35.00)
Less: Bonus shares Issued	-	(999.00)
Balance as at the end of Financial Year (A)	**1603.05**	**669.58**
Securities Premium		
Balance as per the last financial statements	679.00	-
Add:Premium during the year	295.47	725.60
Less: Share Issue Expenses	(35.92)	(46.60)
Balance as at the end of Financial Year (B)	**938.55**	**679.00**
Balance as at the end of Financial Year (A+B)	**2541.60**	**1348.58**

Note-1: IPO related expenses which has been taken in Reserve & Surplus for the amount which is as follows:

Payment to E & Y for drafting regarding DRHP - Rs. 51.87 lakh

Note2: Share Issue Expenses (paid as commission) is debited to from Securities Premium Account for a sum of Rs. 35.92 lakh

NOTE – 5
LONG TERM BORROWINGS (As Per Annexure 5A)

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
(a) Secured Loans From Banks		
Car Loan	64.30	115.08
Term Loan	179.27	186.96
Sub-total (a)	**243.56**	**302.04**
(b) Unsecured loans		
Loan from Banks	465.20	238.81
Loan from NBFC	794.84	288.03
Sub-total (b)	**1260.04**	**526.83**
Total Borrowings (a+b)	**1503.61**	**828.88**
Less: Current Maturities of Long term Borrowings	566.22	421.21
Total Long Term Borrowings	**937.39**	**407.67**

1. Unsecured Loan from Banks & NBFCs

Other Loan has been taken from different banks and NBFCs for business purposes at interest ranging between 14.80% - 20% p.a.

NOTE – 6
LONG TERM PROVISIONS

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
Provision for Employee's Benefits		
Provision For Gratuity	259.56	266.71
Provision For Leave Encashment	59.90	78.99
Total Provision	**319.47**	**345.70**
Less: Current Provision for Employee Benefits	**98.92**	**89.14**
Total Long Term Provision	**220.55**	**256.56**

NOTE – 7
SHORT TERM BORROWINGS

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
Current Maturities of Long term Borrowings	566.22	421.21
Bank Overdraft		
Deutsche Bank	364.24	239.40
Axis Bank	34.22	-
Total	**964.67**	**660.60**

1. Bank Overdraft- OD Against Property- Deutsche Bank

The Bank OD has been taken from Deutsche Bank of Rs. 300 lacs @ MBOR plus 2.70% p.a. applied on daily outstanding and charged monthly for working capital finance against Hypothecation charge on stock and book debts and Collateral Security of Personal Property of directors of the company (Kunal Kishore and Manisha Chaudhary) for House No S-101, Block S, 2nd Floor Greater Kailash-2 New Delhi-110048 and Property of Meenakshi Mohanty wife of Gaurav Patra (Whole Time Director) having address 3rd Floor, Sec-C, Pocket-8, Vasant Kunj, New Delhi-110070.Further Rs. 275 Lacs OD Facility has been sancationed on dated 23rd May 2025 @MBOR plus 3.70% p.a. Thus Total OD Facility has been availed from the said bank as on date is Rs. 575 Lacs.

2. Bank Overdraft- OD Against Fixed Deposit of Managing Director and Chairman- Axis Bank

Bank OD from Axis Bank is taken during the year of Rs. 1.5 cr against security of Fixed Deposit of Managing Director and Chairman (Kunal Kishore) of the company.

NOTE – 9
SHORT TERM PROVISIONS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Provision for Employee Benefits		
Gratuity provision	79.57	68.05
Leave Encashment provision	19.35	21.10
Provision for taxation	422.67	285.53
Total	**521.59**	**374.67**

NOTE – 10
OTHER CURRENT LIABILITIES

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Advance from Customer	29.06	22.99
Other Payable	315.94	226.69
Statutory Levies		
GST Payable	84.17	-
TDS and TCS Payable	226.46	463.26
Other Statutory Levies	68.61	40.35
Total	**724.24**	**753.28**

NOTE – 13
NON- CURRENT INVESTMENTS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Investment in Unquoted Equity Shares		
Irida Interactive Pvt Ltd (1300 Shares of Rs. 10/-each)	234.10	234.10
Investment in Unquoted Preference Shares		
Aditof Pvt Ltd * (221, 0.001% Compulsorily Convertible Preference Shares of Rs. 10 each)	30.06	30.06
Total	**264.17**	**264.17**

***Note:** Company has invested 221, 0.001% Compulsorily Convertible Preference Shares of Rs. 10 ech at a Premium of Rs. 13594 per share,which will be converted into 1 Equity Shares of FV of Rs. 10 each of the company at any time at the option of the holder of the CCPS. Subject to compliance with Applicable Laws, each CCPS shall automatically be converted into Equity Shares upon the earlier of: (i) expiry of 19 (nineteen) years and 11 (eleven) months from the date of issuance of Seed CCPS; or (ii) immediately prior to an QIPO, or (iii) the written request of the holder of such Seed CCPS ("CCPS Conversion Event"). The CCPS will carry the non-cumulative dividend right.The CCPS shall be non-participating in the surplus funds/surplus assets and profits, on winding up which may remain after the entire capital has been repaid.

NOTE – 14
DEFERRED TAX ASSET/LIABILITY

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Deffered Tax Liability	-	-
Total	**-**	**-**
Deffered Tax Assets		
Property, Plant & Equipment	27.46	20.70
Gratuity & Leave Encashment Provision	80.40	87.01
MSME Creditors With Interest	16.50	-
Total	**124.36**	**107.71**
Net deffered tax (Assets)/liability	(124.36)	(107.71)
Deferred tax Liability opening balance	(107.71)	(97.48)
Net deferred tax laibility created/reversed	**(16.66)**	**(10.22)**
Deferred tax Asset income related to prior periods	(3.59)	-
Deferred tax Asset reversal related to current financial year	(13.06)	(10.22)
Net deferred tax laibility created/reversed	**(16.66)**	**(10.22)**

NOTE – 15

LONG TERM LOANS & ADVANCES

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
(Unsecured and considered good, unless stated otherwise)		
-To Related Parties	473.89	145.24
Total Loans and Advances	**473.89**	**145.24**
Less: Current Advances	-	-
Total Long Term Loans and Advances	**473.89**	**145.24**

Details of Loans & Advances Given to Related Parties

Particulars	As At 31.03.2026	As At 31.03.2025
Loans & Advances Given to Related Parties		
Irida Interactive Private Limited	473.89	145.24
Total	**473.89**	**145.24**

NOTE – 16

OTHER NON-CURRENT ASSETS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balance with Revenue Authorities	16.31	-
Security Deposits	194.51	143.39
Total	**210.82**	**143.39**

NOTE – 18

CASH & CASH EQUIVALENTS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balances with Banks in Current Accounts	120.56	333.92
Cash on Hand	99.32	219.25
Total	**219.88**	**553.17**

There are no cash and cash equivalents which are held as earmarked balances or having repatriation restrictions or held as margin/ security.

NOTE – 19

OTHER CURRENT ASSETS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Advance Recoverable in cash or kind	10.20	16.49
TDS Receivable from NBFC's	14.79	8.56
Advance to Suppliers	80.58	12.61
Prepaid Expenses	163.92	60.88
Accrued Interest	0.19	-
Balances with Government Authorities	-	10.94
Income Tax	554.01	719.75
Total	**823.69**	**829.23**

NOTE – 20

REVENUE FROM OPERATIONS

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Sale of Services	6896.01	5457.41
Total	**6896.01**	**5457.41**

NOTE – 21
OTHER INCOME

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Interest Income		
Interest income on Deposit	0.19	-
Interest income on unsecured loan from related parties	27.49	13.60
Interest on others	5.74	-
Other Income		
Miscellaneous Income	9.75	3.07
Foreign Currency Fluctuation	0.02	-
Profit on sale of fixed assets	-	0.31
Total	**43.19**	**16.98**

NOTE – 22
COST OF SERVICE

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Media & Digital Media Expenses	195.14	246.90
Business Promotion Expenses	74.38	49.22
Content Writing Expenses	2.04	8.78
Google Campaign Expenses	-	15.58
Facebook Campaign Expenses	25.35	71.64
Other Platform Expenses	100.61	259.42
Influencer Expenses	102.17	19.37
Press Expenses	200.22	91.16
VMM Expenses	27.95	1.14
Language Translation Expenses	28.09	19.85
Conveyance & Traveling Expenses	40.17	-
Postage & Courier	0.59	-
Total	**796.69**	**783.06**

NOTE – 23
EMPLOYEE BENEFITS EXPENSE

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Salaries and wages		
Employees Salary Expenses	2549.26	1993.80
Directors Remuneration	403.20	399.15
Staff Welfare Expenses	53.29	31.16
Issue of Sweet Equity Share Expenses	33.38	-
Contribution to PF & ESI	58.44	49.83
Gratuity & leave Encashment Expenses*	56.28	99.58
Total	**3153.85**	**2573.51**

***Note: Provision of Gratuity has been calculated as per actuarial valuation report of actuary valuer in accordance with AS-15 Employee Benefits. (Refer Note: 28)**

NOTE – 24
FINANCE COST

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Loan Processing Cost/Bank charges	31.08	13.80
Foreign Currency Fluctuation	0.39	1.12
Interest expense		
Interest on Loan from Banks & Financial Institutions	165.36	185.43
Interest on others	43.75	10.03
Other Borrowing Cost	153.72	34.75
Total	**394.31**	**245.13**

NOTE – 25
DEPRECIATION & AMORTISATION

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Depreciation on Property, Plant and Equipment	112.82	102.60
Total	**112.82**	**102.60**

NOTE – 26
OTHER EXPENSES

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	31.03.2025
Audit Fees	5.83	4.00
Power and fuel Expenses	56.08	65.75
Rent	315.24	311.14
Repair & Maintainance	53.77	30.23
Insurance Expenses	1.32	0.07
Legal & Professional Expenses	201.57	217.66
Commission Expenses	-	1.92
Hotel Expenses	29.46	13.66
Travelling & Conveyance Expenses	164.83	139.54
Telephone, Postage & Courier Expenses	12.54	13.16
Printing And Stationary Expenses	5.06	5.11
Computer Running and Maintenance Expenses	22.35	3.54
Email Subscription Expenses	11.19	4.78
Miscellaneous Expenses	27.45	21.75
Bad Debts	1.77	-
Books & Periodicals and Subscription Expenses	12.29	7.68
Entertainment Expenses	1.80	0.03
Sponsership Expenses	-	54.73
Donation	0.24	0.36
Vehicle Running & Maintenance Expenses	11.86	8.28
Digital Media & Business Promotion Expenses	5.99	7.93
Business Promotion Expenses	102.60	-
Provision for Doubtful Debt	12.85	-
Director Sitting Fees	5.95	-
Corporate Social Responsibility Expenses	10.09	7.73
Total	**1072.12**	**919.05**

Auditors Remuneration	**31.03.2026**	**31.03.2025**
Statutory Audit Fees	5.83	4.00
Total	**5.83**	**4.00**

VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known As Value 360 Communications Pvt Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

NOTES TO FINANCIALS STATEMENTS

27 ACCOUNTING STANDARD DISCLOSURES

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

28 EMPLOYEE BENEFITS

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under-:

Gratuity unfunded

(Rs. in Lacs)

I Expenses recognized in the statement of profit & loss for the year ended	31.03.2026	31.03.2025
Current Service Cost	33.06	33.58
Interest Cost	17.50	16.22
Expected return on plan assets	0.00	0.00
Past Service Cost	0.00	0.00
Net Actuarial (Gains)/Losses	9.58	29.81
Total Expenses	**60.14**	**79.62**

II Net (asset)/liability recognized in the balance sheet	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation	259.56	266.71
Fair Value of plan assets	0.00	0.00
Funded status [Surplus/(Deficit)]	(259.56)	(266.71)
Net(asset)/Liability	**(259.56)**	**(266.71)**

III Change in obligation during the year ended	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation at beginning of the year	266.71	225.90
Current Service Cost	28.91	30.32
Interest Cost	20.21	18.38
Past Service Cost	1.44	1.10
Plan amendment cost	0.00	0.00
Actuarial (Gains)/Losses	958360	29.81
Benefits Payments	(67.29)	(38.81)
Present value of Defined Benefit Obligation at the end of the year	**259.56**	**266.71**

IV Change in assets during the year ended	31.03.2026	31.03.2025
Plan assets at the beginning of the year	NA	NA
Expected return on plan assets	NA	NA
Contributions by Employer	67.29	38.81
Actual benefits paid	(67.29)	(38.81)
Actuarial Gains/(Losses)	NA	NA
Plan assets at the end of the year	NA	NA

V Classification for the purpose of Revised schedule VI is as follows:	31.03.2026	31.03.2025
Current liability	79.57	68.05
Non-current liability	179.99	198.67

VI Actuarial assumptions	31.03.2026	31.03.2025
Discount Rate	6.37% p. a.	6.55% p. a.
Expected rate of return on plan assets	NA	NA
Mortality	100% of IALM 2012-14	100% of IALM 2012-14
Turnover rate : Staff	35%	30%
Salary escalator	7.00%	8.00%
Maximum limit	20.00	20.00

VII Plan provisions considered for carrying out actuarial valuation

Particulars	31.03.2026	31.03.2025
Eligibility	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary
Qualifying service	Completed years of Continious service with part thereof in excess of six months	Completed years of Continious service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum
Retirement benefit	15/26 * Salary * No. of years of completed service	15/26 * Salary * No. of years of completed service
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply

Vesting Period	5 years	5 years
Maximum Ceiling	INR 20 Lakhs	INR 20 Lakhs

Leave Encashment Unfunded

(Rs. In Lacs)

I Expenses recognized in the statement of profit & loss for the year ended	31.03.2026	31.03.2025
Current Service Cost	25.32	39.46
Interest Cost	5.18	5.15
Expected return on plan assets	0.00	0.00
Past Service Cost		
Net Actuarial (Gains)/Losses	(34.36)	(24.64)
Total Expenses	**(3.86)**	**19.96**

II Net (asset)/liability recognized in the balance sheet	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation	59.90	78.99
Fair Value of plan assets	0.00	0.00
Funded status [Surplus/(Deficit)]	(59.90)	(78.99)
Net(asset)/Liability	**(59.90)**	**(78.99)**

III Change in obligation during the year ended	31.03.2026	31.03.2025
Present value of Defined Benefit Obligation at beginning of the year	78.99	71.64
Past Service Cost	0.00	0.00
Current Service Cost	25.32	39.46
Interest Cost	5.18	5.15
Plan amendment cost	0.00	0.00
Actuarial (Gains)/Losses	(34.36)	(24.64)
Benefits Payments	(15.23)	(12.62)
Present value of Defined Benefit Obligation at the end of the year	**59.90**	**78.99**

IV Change in assets during the year ended	31.03.2026	31.03.2025
Plan assets at the beginning of the year	NA	NA
Expected return on plan assets	NA	NA
Contributions by Employer	15.23	12.62
Actual benefits paid	(15.23)	(12.62)
Actuarial Gains/(Losses)	NA	NA
Plan assets at the end of the year	NA	NA

V Classification for the purpose of Revised schedule VI is as follows:	31.03.2026	31.03.2025
Current liability	19.35	21.10
Non-current liability	40.56	57.89

VI Actuarial assumptions	31.03.2026	31.03.2025
Discount Rate	6.37% p. a.	6.55% p. a.
Expected rate of return on plan assets	NA	NA
Mortality	100% of IALM 2012-14	100% of IALM 2012-14
Turnover rate : Staff	35%	30%
Salary escalator	7%	8%
Maximum limit	No Limit	No Limit

VII Plan provisions considered for carrying out actuarial valuation

Particulars	31.03.2026	31.03.2025
Eligibility	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary
Qualifying service	Completed years of Continious service with part thereof in excess of six months	Completed years of Continious service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum
Retirement benefit	(No. of accumulated leaves * Applicable monthly salary for the leave encashment)/30	(No. of accumulated leaves * Applicable monthly salary for the leave encashment)/30
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply
Vesting Period	Nil	Nil
Maximum Ceiling	No Limit	No Limit

29 CONTINGENT LIABILITIES

Following statutory dues are disputed on part of the company as on 31.03.2026.

	Name of Statue	Nature of Dues	Year to which Related	Rs. in lacs	Forum in which the dispute is pending
(i)					
	Income tax Act 1961	Income tax	2022-23	549.78	Appeal with Commissioner Income Tax, Delhi
	Goods and Service Tax	Goods & Service Tax	2019-20	57.3	Appeal in GST
	Goods and Service Tax	Goods & Service Tax	2021-22	6.51	Appeal in GST
(ii)	**Type**	**Nature of Guarantee**	**Year to which Related**	**Amount in lacs**	**Beneficiary**
	Bank Guarantee	Performance Guarantee	2025-26	3.84	Software Technology Parks of India
	Bank Guarantee	Performance Guarantee	2025-26	10.6	Director Information and Public Relations Department
	Third Party Fixed Deposited.	Performance against Third Party FDR	2025-26	8.85	Director Information and Public Relations Department
	Popkorn PR Plus Communication Pvt Ltd.				
	Income Tax Act,1961	Income Tax	2021-22	40	Appeal with Commissioner Income Tax, Delhi
	Goods and Service Tax	Goods & Service Tax	2020-21	19.7	We have filed an Appeal to GST
	Goods and Service Tax	Goods & Service Tax	2021-22	10.86	We have filed an Appeal to GST

30 RELATED PARTY DISCLOSURE [AS-18]

Nature of Relationship	Name
Director	Mr. Kunal Kishore
	Mr. Gaurav Patra
	Mr. Manisha Chaudhary
Relative of Director	Mrs. Meenakshi Mohanty
	Mr. Vishal Kumar
Chief Executive Officer	Mr. Atul Sharma
Chief Financial Officer	Mr. Keshav Shanbhag
Company Secretary	Ms. Bhakti Sharma
Independent Director	Ms. Shenaz Bapooji
	Mr. Rajesh Agrawal
	Mr. Sumit Nayar
Company Significantly influenced by Shenaz Bapooji	Skyful Marketing Advisory Private Limited
Company Significantly influenced by Hemant Prabhudas Vastani	Yava Online Service Private Limited
Company in which an Independent Director of the Company is a Director and holds 50% equity	Nutrelis Project India Private Limited
LLP in which an Independent Director of the Company is a Designated Partner and contributed 45% of the Capital	Urben Farmers Cropcity LLP
LLP in which an Independent Director of the Company is a Designated Partner and contributed 50% of the Capital	Walcrest Strategic Advisors LLP
LLP in which an Independent Director of the Company is a Designated Partner and contributed approx. 33% of the Capital	Arkavit Cap Partners LLP
HUF in which Independent Director is a Karta	Rajesh Agrawal (HUF)
Entity in which Executive Directors have significant influence	Clanstudio 9 Entertainment Private Limited
	Hubscribe Private Limited
Company Having Common Executive Directors and Executive Directors have shareholding	Popkorn PR Plus Communication Pvt Ltd (Holidng 91%)
	Smartube Entertainment Pvt Ltd (Holding 99.99%)
Company Having Common Directors	Irida Interactive Private Limited
	Value 360 PTE Ltd.

Transactions During the year (Rs in lacs)

Particulars	For the year ended 31.03.2026	31.03.2025
Remuneration to Director		
Kunal Kishore	134.40	130.50
Gaurav Patra	134.40	124.05
Manisha Chaudhary	134.40	129.60
Shenaz Bapooji	2.65	-

Sumit Nayar	3.05	-
Rajesh Agrawal	1.65	-
Remuneration		
Meenakashi Mohanty	-	6.79
Loan Given		
Irida Interactive Private Limited	302.51	257.55
Sale of Services		
Irida Interactive Private Limited	34.50	-
Interest Income		
Irida Interactive Private Limited	27.49	13.6
Legal & Professional Expenses		
Vishal Kumar	27.00	30.42
Influencer Marketing Expenses		
Irida Interactive Private Limited	-	5.57

Details of Related party Balances

Particulars	As on 31.03.2026	
	Closing	**Opening**
Share Capital		
Kunal Kishore	340.00	340.00
Gaurav Patra	333.33	333.33
Manisha Chaudhary	326.67	326.67
Debtors		
Irida Interactive Private Limited	48.56	8.54
Advance to Suppliers		
Irida Interactive Private Limited	-	1.40
Loan Given		
Irida Interactive Private Limited	473.89	145.24
Remuneration Payable		
Kunal Kishore	16.24	0.42
Gaurav Patra	20.87	0.40
Manisha Chaudhary	12.57	0.35
Shenaz Bapooji	2.39	-
Sumit Nayar	2.75	-
Rajesh Agrawal	1.49	-
Investment		
Irida Interactive Private Limited	234.10	234.10

Transaction with KMP

Remuneration paid for the year ended and outstanding as on:

(Rs. in Lacs)

Particualrs	For the Year Ended	
	31.03.2026	**31.03.2025**
CMD and Executive directors		
Short term employee benefits	403.2	384.15
Key management personnel (excluding CMD and WTD)		
Short term employee benefits	67.07	13.65

(Rs. in Lacs)

Particualrs	Outstanding at the year ended	
	31.03.2026	**31.03.2025**
CMD and Executive directors		
Short term employee benefits	49.67	1.16
Key management personnel (excluding CMD and WTD)		
Short term employee benefits	5.59	4.90

As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the directors and KMP are not included above

31 **EARNINGS PER SHARE (EPS) [AS- 20]**

Particulars	31.03.2026	31.03.2025
Basic and Diluted Earning Per Shares (Rs.)		
Calculation of weighted average number of face value of equity shares of Rs. 10 each		
No. of shares at the beginning of the year.	11645499	10000
Total equity shares outstanding at the end of the year	**12260808**	**11645499**
Weighted average no of equity shares outstanding during the year.	12188948	10716005
Net Profit after Tax available for equity shares holders (Rs.in Lacs)	990.34	573.20
Basic and diluted earning per shares (Rs.)	8.12	5.35
Nominal value of equity shares (Rs.)	10.00	10.00

Note:

The company has issued 615309 fresh equtiy shares during the period ended on 31st March 2026 and 1645499 fresh equity shares in 4 lots and has issued 9990000 equity shares as Bonus Allotment during the year ended on 31st March 2025.We have considered Bonus issue for calculation of EPS.

Details of Shares issued during the year are given below :

Particulars	2025-26	
	Allotment Date	No. of Shares
No. of shares at the beginning of the year		11645499
Shares Issued during the year	4/14/2025	399997
	5/30/2025	42000
	7/7/2025	81965
	7/15/2025	58561
	7/22/2025	32786
Total		**12260808**

Particulars	2024-25	
	Allotment Date	No. of Shares
No. of shares at the beginning of the year		10000
Bonus shares issued during the year		9990000
Shares Issued during the year	9/18/2024	907595
	10/14/2024	314812
	1/17/2025	370462
	2/28/2025	52630
Total		**11645499**

32 **ACCOUNTING FOR TAXES ON INCOME [AS- 22]**

As per AS- 22, during the year DTA is created.

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legal enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management’s judgement is required for the calculation of the deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.

33 The disclosures required under other accounting standards not specifically covered are either disclosed in the significant accounting policies or not applicable or NIL.

34 **Normal Operating cycle and classification of Assets and Liabilities into Current and Non-Current**

a) In accordance with the requirement of Schedule III, normal operating cycle of the company's business is determined and duly approved by the Board of Directors.

b) Assets and Liabilities of the above business have been classified into Current and Non Current using the above Normal operating cycle and applying other criteria prescribed in Schedule III.

35 **CORPORATE SOCIAL RESPONSIBILITY**

As per section 135 of the Companies Act, 2013, a company meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years of corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the Company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

- Gross amount required to be spent by the Group during the year ended on 31st March 2026 is Rs. 10.09 lacs Lacs (P.Y. Rs. 7.73 lacs).

Particulars	Amount Spent	Yet to be spent	Total
Human Welfare Foundation (HWF)	10.09		10.09
	10.09	**0.00**	**10.09**

(Rs.in Lacs)

Particulars	31.03.2026	31.03.2025
(i) Required to be spent	10.09	7.73
(ii) Excess spend of previous year utilised	0	0
Spend obligation (iii)= (i)-(ii)	**10.09**	**7.73**
(iv) Actual spent	10.09	7.73
Total amount shown in Statement of Profit and Loss	**10.09**	**7.73**

36 The Company has made an Initial Public Offering (IPO) of 4254000 (Including offer to Sales 424800). Equity shares of face Value of Rs. 10/- each at a price of Rs. 98/- per Equity Share (including a share premium of Rs. 88/- per Equity Share) aggregating to Rs. 3752.62. Lakhs.The Issue was opened on 04.05.2026. and closed on 06.05.2026. The aforesaid Equity shares of the Company got listed on NSE Emerge SME Platform on w.e.f. 11.05.2026. Since these events occurred after the balance sheet date, no adjustment has been made in these financial statements.

37 **SEGMENT INFORMATION**

There are no reportable business segments identified by the company.

38 Disclosure under Regulation 34(3) and 53(F) of Securities and Exchange Board of India (Listing obligation and disclosure requirement) Regulation, 2015.

Loans and Advances includes following amounts due from subsidiaries: -

Name of the Company	Purpose for which the loan is proposed to be utilized by the recipient	Rate of Interest	Maximum Amount outstanding as on 31.03.2026	Maximum Amount outstanding during the year 31.03.2026
Smartube Entertainment Pvt Ltd	Working Capital Requirment	8% p.a.	405.94	405.94

39 **OTHER NOTES**

a) Previous year figures have been re-classified and regrouped in accordance with the requirements applicable in the current year.

b) In the opinion of the Board, all the assets other than PPE, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all liabilities have been made.

40 The Company evalutes events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial satements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. There are no such events except as mentioned in point no. 36.

43 **OTHER STATUTORY INFORMATION**

a) Title deeds of the immovable properties: There are no any immovable properties are held in the name of the Group.

b) Revaluation of Property, Plant and Equipment (PPE:) The group has not revalued its PPE, accordingly the disclosure of information related to this point is not applicable.

c) Loans and advances granted to promoters, directors, KMPs and the related parties: The group has granted loans and advances to promoters, directors, KMPs and the related parties (as defined under the Act) as enumerated in respective schedule.

d) Capital-Work-in Progress (CWIP): The group dose not have any CWIP as on 31st March 2026.

e) Intangible assets under development: The group have Intangible assets under development as on 31st March 2026.

f) Details of Benami Property Held: In opinion of the management, neither the group hold any benami property nor any proceedings have been initiated or pending against the Company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

g) Security of Current Assets against Borrowings: The group has borrowed funds from banks and financial institutions without security of current assets.

h) Willful Defaulter: The group has not been declared wilful defaulter by any bank or financial institution or Government or any Government authority or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

i) Relationship with Struck off Companies : The group does not have any transactions with companies struck-off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

j) Registration of Charges or Satisfaction with Registrar of Companies: The group does not have any charge or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

k) Compliance with Number of Layers of Companies: The group has two subsidiaries and has complied with all the respective provisions of Companies Act, 2013 in relation to transactions with subsidiary companies

l) Compliance with approved Scheme(s) of Arrangements: The group has not undertaken any such transaction, accordingly the disclosure of information related to this point is not applicable.

m) Utilization of Borrowed Funds and Share Premium:

i) The group has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity, including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entitles identified in any manner whatsoever by or on behalf of the group (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii) The group has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding that the group shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

n) The Group has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.

o) Undisclosed Income: During the year, the group has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.

p) Details of Crypto Currency or Virtual Currency: During the year, the group has neither traded nor invested in crypto currency or virtual currency.

q) During the year, the group has not obtained loans for specific purposes, except for working capital.

r) During the year, the Group has taken unsecured working capital loans form banks and NBFCs.

s) The other additional disclosures and information's (not specifically disclosed) as required by Schedule III are either nil or not applicable.

As per our report of even date	**For and on behalf of the Board of Directors of**		
For Raj K. Sri & Co. (Chartered Accountants) FRN: 014141N	**Value 360 Communications Limited** **(Formerly known as "Value 360 Communications Private Limited")**		
Vivek Kumar Partner M.No.: 528140 UDIN: 26528140CTRADX5123	**Kunal Kishore** Chairman and Managing Director (DIN: 00634724)	**Gaurav Patra** Whole Time Director (DIN: 02551958)	**Atul Sharma** Chief Executive Officer PAN No.: ARTPS3071P
Place: Delhi Date: 01.06.2026	**Keshav Shanbhag** Chief Financial Officer PAN No.: BMEPS5610P	Place: Delhi Date: 01.06.2026	**Bhakti Sharma** Company Secretary Membership No. A58320

NOTE – 8
TRADE PAYABLES

(Rs. in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Micro, Small and Medium Enterprises	179.05	110.23
Other than Micro, Small and Medium Enterprises	351.58	182.21
Total	**530.62**	**292.44**

Trade Payable Ageing as at 31.03.2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	154.80	22.59	0.22	1.44	179.05
Others	280.19	58.52	12.00	0.87	351.57
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	**434.99**	**81.10**	**12.22**	**2.31**	**530.62**

Trade Payable Ageing as at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	108.57	0.22	-	1.44	110.23
Others	169.10	12.00	-	1.11	182.21
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	**277.67**	**12.22**	**-**	**2.56**	**292.44**

Notes:

1.The figures disclosed above are based on the summary statement of assets and liabilities of the Company.

2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.

(Rs. In Lacs)

Particulars	31.03.2026	31.03.2025
1.The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	276.04	18.65
2.The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
3.The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	7.62	2.24
4.The amount of interest accrued and remaining unpaid at the end of each accounting year; and	9.86	2.24
5.The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

NOTE – 17
TRADE RECEIVABLES

(Rs. in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Unsecured Considered good		
Dues From Directors, Related parties/Common Group Company, etc	0.00	0.00
Others	3068.76	1798.26
Total (A)	**3068.76**	**1798.26**
(b) Disputed Considered Doubtful		
Dues From Directors, Related parties/Common Group Company, etc		
Others	12.85	0.00
Sub Total	**12.85**	**0.00**
Less: Provision for Doubtful Assets	(12.85)	0.00
Total (B)	0.00	0.00
Total (A+B)	**3068.76**	**1798.26**

Trade Receivables ageing schedule as at 31.03.2026

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	1766.56	300.76	387.03	33.06	581.35	**3068.76**
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**1766.56**	**300.76**	**387.03**	**33.06**	**581.35**	**3068.76**

Trade Receivables ageing schedule as at 31.03.2025

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	916.15	239.51	29.46	149.16	451.13	1785.41
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	12.85	12.85
Total	**916.15**	**239.51**	**29.46**	**149.16**	**463.98**	**1798.26**

VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known As Value 360 Communications Pvt Ltd.)
(CIN: U22222DL2009PLC189466)
(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

NOTE 41 RATIOS

Particulars	Numerator/Denominator	31.03.2026	31.03.2025	Change in %	Reasons for more than 25% Variance
(a) Current Ratio	Current Assets / Current Liabilities	1.50	1.53	-1.84%	No material changes
(b) Debt-Equity Ratio	Total Debts / Equity	0.40	0.33	21.00%	No material changes
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Interest + Installments	(4.38)	0.98	-548.08%	Due to increase in Loan amount as compared to
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	31.91%	32.04%	-0.43%	No material changes
(e) Inventory turnover ratio	Total Turnover / Average Inventories	NA	NA		
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	2.83	3.37	-15.93%	No material changes
(g) Trade payables turnover ratio	Total Purchases / Average Account Payable	1.94	2.38	-18.70%	No material changes
(h) Net capital turnover ratio	Total Turnover / Net Working Capital	3.59	8.95	-59.89%	Due to increase in Net working Capital while
(i) Net profit ratio	Net Profit / Total Turnover	14.53%	10.70%	35.84%	Due to increase in PAT and expense remained
(j) Return on Capital employed	EBIT / Capital Employed	27.42%	23.98%	14.35%	No material changes
(k) Return on Assets/ investment*	Return on Assets/Investment / Total Assets/Investment	NA	NA		

Note:
***The Company's investments are solely in its subsidiaries. Since no dividend or other income was earned from these investments during the reporting period, the Return on Investment (ROI) ratio is not ascertainable and therefore not meaningful for analysis..**

Additional Information to The financial statements:-

NOTE NO. 42 Other Disclosures as per Schedule-III of the Companies Act, 2013

(Rs in Lacs)

Particulars	2025-26	2024-25
C.I.F. Value of Imports	-	-
EXPENDITURE IN FOREIGN CURRENCY (PAID OR PROVIDED) INCLUDING OVERSEAS BRANCHES		
Advertising and Campaign Charges (Digital Media)	0.74	2.15
Press Release Charges	-	3.13
Media & Digital Media Expenses	-	1.50
Total	**0.74**	**6.78**
Income in Foreign Currency		
Export of Services	338.24	298.52
Total	**338.24**	**298.52**

Foreign Exchange exposure as on year end are as under:

Particulars	2025-26	2024-25
Amount Receivable	200.59	107.85
Advance Payable	-	-
Advance paid for Expenses	-	0.15

VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known As Value 360 Communications Pvt Ltd.)

(CIN: U22222DL2009PLC189466)

(Address: 43A, Okhla Industrial Estate, Phase III, New Delhi- 110020)

NOTE 44 Statutory Group Information

Name of the Entity in the Group	Net Assets, i.e., Total Assets minus Total Liabilities		Share in Statement of Profit and Loss	
	As % of Consolidated Net Assets	INR in Rs. Lacs	As % of Consolidated Statement of Profit	INR in Rs. Lacs
Parent				
VALUE 360 COMMUNICATIONS LIMITED				
Balance as at 31 March 2026	1	3551.11	1	900.46
Balance as at 31 March 2025	1	2386.44	1	527.73
Subsidiaries				
1.Smartube Entertainment Private Limited				
Balance as at 31 March 2026	1	(450.98)	1	(35.26)
Balance as at 31 March 2025	1	(415.72)	1	(53.24)
2.Popkorn PR Plus Communication Pvt Ltd.				
Balance as at 31 March 2026	1	507.47	1	136.78
Balance as at 31 March 2025	1	370.68	1	109.25

Additional Information as required under Schedule III to the Companies Act 2013 of Enterprises consolidated as Subsidiaries

Financial Information of Popkorn PR Plus Communication Pvt Ltd.

(Rs. In Lacs)

Particular	As on 31st March-26	As on 31st March-25
Non current Assets	847.78	227.52
Current Assets	600.96	459.78
Non current liabilities	383.09	46.90
Current Liability	558.18	269.72
Net Worth	**507.47**	**370.68**
Total No of shares	10000	10000
Equity value per share	10.00	10.00
%age of holding in subsidiary	91.00%	91.00%
Holding In amount	**461.80**	**337.32**

The Above Amount of assets and liablities include the following:

(Rs. In Lacs)

Particulars	As on 31st March-26	As on 31st March-25
Cash and Cash Equivalents	69.46	193.16
Current Liabilities (excluding trade and other payable and provisions)	176.28	112.92
Non-Current Liabilities (excluding trade and other payable and provisions)	355.67	20.74

(Rs. In Lacs)

Particulars	As on 31st March-26	As on 31st March-25
Revenue	860.91	768.60
Profit/(loss) for the year	136.78	109.25
Dividend received from the subsidiary during the year	0.00	0.00

The above Profit/(loss) for the year include the followings:

(Rs. In Lacs)

Particulars	As on 31st March-26	As on 31st March-25
Depreciaton and amortization	29.43	22.48
Interest income	11.22	24.57
Interest expenses	29.80	37.27
Income tax expenses	56.04	47.95

Financial Information of Smartube Entertainment Private Limited

(Rs. In Lacs)

Particular	As on 31st March-26	As on 31st March-25
Non current Assets	0.44	0.51
Current Assets	2.19	2.27
Non current liabilities	445.02	388.04
Current Liability	8.59	30.46
Net Worth	**(450.98)**	**(415.72)**
Total No of shares	10000.00	10000.00
Equity value per share	10.00	10.00
%age of holding in Subsidiary	99.99%	99.99%
Holding In amount	**(450.93)**	**(415.68)**

The Above Amount of assets and liablities include the following:

(Rs. In Lacs)

Particulars	As on 31st March-26	As on 31st March-25
Cash and Cash Equivalents	1.85	0.79
Current Liabilities (excluding trade and other payable and provisions)	0.00	0.00
Non-Current Liabilities (excluding trade and other payable and provisions)	445.02	388.04

(Rs. In Lacs)

Particulars	As on 31st March-26	As on 31st March-25
Revenue	0.00	61.15
Profit/(loss) for the year	(35.26)	(53.24)
Dividend received from the subsidiary during the year	0.00	0.00

The above Profit/(loss) for the year include the followings:

(Rs. In Lacs)

Particulars	As on 31st March-26	As on 31st March-25
Depreciaton and amortization	0.07	0.09
Interest income	0.07	0.00
Interest expenses	0.00	0.00
Income tax expenses	0.00	0.00